

Short selling framework. As a household investor, I have major concerns about short selling in our markets.

South Korea has banned, with no negatives to household investors. and their market has been raising since.

If short selling is to be allowed at all, there needs to be the following:

#1 - Immediate mandatory buy in for Failure To Deliver (FTD). It is unbelievable that an entity can sell you something but not deliver it. CSA, OSC and CISO acknowledges this issue but needs to urgently implement rules.

#2 - Short Transparency. Lots of short interest is hidden from household investors and regulators by using tools such as Equity Swaps. These can effectively move a short position from one institution to another without the details of the swap being exposed.

#3 - Ban participants that repeatedly FTD, three strikes and you're out. Regular fine are just a cost of doing business for larger entities. Fines should be based on a percentage of the value of the organization that will be an actual punishment, not a cost of business. This should be on top of Mandatory buy in for FTD.

Abusive short selling by hedge funds and market makers actively harms the investments by household investors and our pension funds.