



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
RSO 1990, c S.5**

**- and -**

**IN THE MATTER OF  
LANCE KOTTON**

**TEMPORARY ORDER  
(Subsections 127(7) and (8))**

**WHEREAS:**

1. on November 6, 2015, the Ontario Securities Commission (the “Commission”) ordered pursuant to subsections 127(1) and (5) of the *Securities Act*, RSO 1990, c S.5 (the “Act”), that:
  - (a) pursuant to clause 2 of subsection 127(1) of the Act, trading in any securities by Lance Kotton (“Kotton”) shall cease; and
  - (b) pursuant to clause 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Kotton;  
(the “Temporary Order”);
2. the Commission further ordered that the Temporary Order shall take effect immediately and shall expire on the 15th day after its making unless extended by order of the Commission;
3. on November 9, 2015, the Commission issued a Notice of Hearing providing notice that it would hold a hearing on November 19, 2015, to consider whether, pursuant to subsections 127(7) and 127(8) of the Act, it is in the public interest for the Commission to extend the Temporary Order until the conclusion of the hearing or until such further time as

considered necessary by the Commission, and to make such further orders as the Commission considers appropriate;

4. Kotton consented to an extension of the Temporary Order until December 17, 2015, which order was further extended until February 7, 2017;
5. on February 6, 2017, Staff of the Commission appeared before the Commission requesting that the Temporary Order be extended as against Kotton until March 3, 2017 and made submissions, with no one appearing for Kotton; and
6. the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS ORDERED** that:

1. the Temporary Order is extended as against Kotton until March 3, 2017; and
2. the hearing of this matter is adjourned until March 1, 2017 at 2:00 p.m., or such other date and time as provided by the Office of the Secretary and agreed to by the parties.

**DATED** at Toronto, Ontario this 6<sup>th</sup> day of February, 2017.

*“Timothy Moseley”*

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Timothy Moseley