

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

22<sup>nd</sup> Floor 20 Queen Street West Toronto ON M5H 3S8 22e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

## IN THE MATTER OF WEIZHEN TANG

Order (Subsections 127(1) and 127(10))

**WHEREAS** on September 30, 2013, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990 c. S.5 as amended (the "Act") accompanied by a Statement of Allegations of Staff of the Commission ("Staff") dated September 30, 2013 with respect to Weizhen Tang ("Tang");

**AND WHEREAS** the Notice of Hearing stated that a hearing would be held at the offices of the Commission on November 13, 2013;

**AND WHEREAS** on November 13, 2013, Staff attended the hearing and filed the Affidavits of Service of Jeff Thomson sworn October 4, 2013 demonstrating personal service of the Notice of Hearing and Statement of Allegations on Tang;

AND WHEREAS Tang did not attend the hearing nor was he represented by counsel;

AND WHEREAS Tang's wife attended the hearing and addressed the Panel;

**AND WHEREAS** on November 13, 2013, Staff requested that the hearing be adjourned to January 2014;

**AND WHEREAS** the Commission ordered that the hearing be adjourned to January 21, 2014 at 10:00 a.m.;

**AND WHEREAS** on January 21, 2014, Counsel for Staff attended the hearing and filed the Affidavit of Service of Tia Faerber sworn January 17, 2014 as Exhibit "1" demonstrating service of the Commission's Order dated November 13, 2013 on Tang;

AND WHEREAS Tang did not attend the hearing nor was he represented by counsel;

AND WHEREAS Tang's wife, Hong Xiao, attended the hearing and addressed the Panel;

**AND WHEREAS** on January 21, 2014, Counsel for Staff requested that the hearing be adjourned to February 24, 2014;

**AND WHEREAS** on January 21, 2014, the Commission ordered that the hearing be adjourned to February 24, 2014 at 10:00 a.m.;

**AND WHEREAS** in advance of the hearing on February 24, 2014, Staff filed the Affidavit of Service of Tia Faerber, sworn February 18, 2014 demonstrating service of the Commission's Order dated January 21, 2014 on Tang;

**AND WHEREAS** on February 24, 2014, Counsel for Staff attended the hearing and made submissions;

AND WHEREAS Tang did not attend the hearing nor was he represented by counsel;

AND WHEREAS Tang's wife, Hong Xiao, attended the hearing and addressed the Panel;

**AND WHEREAS** the Commission ordered that the hearing be adjourned to October 27, 2014 at 2:00 p.m.;

AND WHEREAS in advance of the hearing on October 27, 2014, Staff filed the Affidavit of Alice Hewitt sworn October 22, 2014 demonstrating service of the Commission's Order dated February 24, 2014 on Tang;

**AND WHEREAS** on October 27, 2014, Counsel for Staff attended the hearing and made submissions;

AND WHEREAS Tang did not attend the hearing nor was he represented by counsel;

**AND WHEREAS** on October 28, 2014, the Commission ordered that the hearing be adjourned to April 27, 2015 at 9:00 a.m.;

**AND WHERES** in advance of the hearing on April 27, 2015, Staff filed the Affidavit of Service of Alice Hewitt sworn March 2, 2015 demonstrating service of the Commission's Order dated October 28, 2014 on Tang;

**AND WHEREAS** on April 27, 2015, Counsel for Staff attended the hearing and made submissions;

AND WHEREAS Tang did not attend the hearing nor was he represented by counsel;

**AND WHEREAS** on April 27, 2015, the Commission ordered that the hearing be adjourned to September 14, 2015 at 10:00 a.m.;

**AND WHEREAS** in advance of the hearing on September 14, 2015, Staff filed the Affidavit of Service of Alice Hewitt sworn June 23, 2015 demonstrating service of the Commission's Order dated April 27, 2015 on Tang;

**AND WHEREAS** on September 14, 2015, Counsel for Staff attended the hearing and made submissions and Tang attended the hearing and made submissions;

**AND WHEREAS** on September 14, 2015, the Commission ordered that the hearing be adjourned to October 2, 2015 at 9:00 a.m.;

**AND WHEREAS** in advance of the hearing on October 2, 2015, Staff filed the Affidavit of Alice Hewitt sworn on September 23, 2015 demonstrating service of the Commission's Order dated September 14, 2015 on Tang;

**AND WHEREAS** on October 2, 2015, Counsel for Staff attended the hearing and made submissions and Tang attended the hearing and made submissions;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS ORDERED THAT** a pre-hearing conference is scheduled for Friday, November 6, 2015, at 9:00 a.m., and the hearing on the merits is scheduled for January 13, 14 and 15, 2016.

**DATED** at Toronto this 2nd day of October, 2015.

"Christopher Portner"

Christopher Portner