22nd Floor 20 Queen Street West Toronto ON M5H 3S8

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IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

IN THE MATTER OF WILLIAM McDONALD FERGUSON

ORDER (Subsections 127(1) and 127(10) of the Securities Act)

WHEREAS on September 22, 2014, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), in respect of William McDonald Ferguson ("Ferguson");

AND WHEREAS on September 22, 2014, Staff of the Commission ("Staff") filed a Statement of Allegations in respect of the same matter;

AND WHEREAS on October 24, 2014, Staff appeared before the Commission and brought an application to convert this matter to a written hearing;

AND WHEREAS on October 24, 2014, Staff filed an affidavit of service sworn by Lee Crann, a Law Clerk with the Commission, and marked as Exhibit "1", which documented steps taken by Staff to serve Ferguson with the Notice of Hearing, Statement of Allegations and Staff's disclosure materials, and made submissions to the Commission;

AND WHEREAS Ferguson did not appear;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS HEREBY ORDERED THAT:

- (a) Ferguson shall advise of any objections he has to proceeding by way of written hearing within 5 days following service of this order; and
- (b) once Staff has advised the Office of the Secretary that the period for objections has passed, the Commission will issue an order addressing Staff's application.

DATED at Toronto this 24th day of October, 2014.

"Mary G. Condon"

Mary G. Condon