IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5 AS AMENDED

- AND -

ALEXANDER CHRIST DOULIS (aka ALEXANDER CHRISTOS DOULIS, aka ALEXANDROS CHRISTODOULIDIS) and LIBERTY CONSULTING LTD.

ORDER

(Section 127 of the Securities Act; Ontario Securities Commission Rules of Procedure (2010), 33 O.S.C.B. 8017)

WHEREAS on January 14, 2011, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing, returnable on March 10, 2011, in relation to a Statement of Allegations brought by Staff of the Commission ("Staff") with respect to Alexander Christ Doulis (also known as Alexander Christos Doulis, also known as Alexandros Christodoulidis) ("Doulis") and Liberty Consulting Ltd. ("Liberty");

AND WHEREAS on March 10, 2011, the Commission heard an application by Staff for a temporary order, pursuant to section 127 of the Act, and the Commission reserved its decision;

AND WHEREAS on September 9, 2011, the Commission ordered (the "**Temporary Order**") that:

- (1) Pursuant to paragraph 2 of subsection 127(1) of the Act and subsection 127(2) of the Act, Doulis and Liberty shall cease trading in any securities, except for the benefit of Doulis personally or that of his spouse, Sally Doulis;
- (2) Pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Doulis and Liberty; and

2

(3) This Order shall take effect immediately and remain in effect until the completion of

the Merits Hearing or until further order of the Commission.

AND WHEREAS on April 12, 2012, a further hearing was held;

AND WHEREAS on April 12, 2012, Staff and Counsel for Doulis and Liberty appeared

before the Commission and made submissions;

AND WHEREAS on April 12, 2012, Staff and Counsel for Doulis and Liberty agreed

that this matter should return before the Commission on May 29, 2012, at 10:00 a.m. for a Pre-

Hearing Conference:

IT IS HEREBY ORDERED THAT a Pre-Hearing Conference will be held in this

matter, pursuant to Rule 6 of the Commission's Rules of Procedure, on May 29, 2012, at 10:00

a.m., or such other date or time as specified by the Secretary's Office and agreed to by the

parties.

DATED at Toronto this 12th day of April, 2012.

" Christopher Portner "

Christopher Portner