CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF FIBREK INC.

AND IN THE MATTER OF A DECISION OF THE TORONTO STOCK EXCHANGE

ORDER (Section 21.7)

WHEREAS the Ontario Securities Commission (the "Commission") issued a Notice of Hearing on March 23, 2012 pursuant to section 21.7 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, to consider an Application made by Fairfax Financial Holdings Corporation for a review of decision of the Toronto Stock Exchange in respect of Fibrek Inc. made March 19, 2012;

AND WHEREAS on March 28, 2012, the Commission issued an order adjourning the hearing to April 3, 2012;

AND WHEREAS the Commission has been advised that the parties and proposed intervenors consent to the further adjournment of this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order:

IT IS ORDERED that this matter is adjourned to April 12, 2012 at 10:00 a.m.

DATED at Toronto this 2^{nd} day of April, 2012.

"James Turner"
James E. A. Turner