

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8

CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

## **AND**

## IN THE MATTER OF OVERSEA CHINESE FUND LIMITED PARTNERSHIP, WEIZHEN TANG AND ASSOCIATES INC., WEIZHEN TANG CORP. AND WEIZHEN TANG

## ORDER Subsections 127(7) and (8)

**WHEREAS** on the 17th day of March, 2009, pursuant to subsections 127(1) and (5) of the *Securities Act* R.S.O. 1990, c. S.5, as amended (the "Act"), the Ontario Securities Commission (the "Commission") made the following temporary orders (the "Temporary Order") against Oversea Chinese Fund Limited Partnership ("Oversea"), Weizhen Tang and Associates Inc. ("Associates"), Weizhen Tang Corp. ("Corp.") and Weizhen Tang, (collectively the "Respondents"):

- 1. that all trading in securities of Oversea, Associates and Corp. shall cease;
- 2. that all trading by the Respondents shall cease; and
- 3. that the exemptions contained in Ontario securities law do not apply to the Respondents.

**AND WHEREAS** on March 17, 2009, pursuant to subsection 127(6) of the Act the Commission ordered that the Temporary Order shall expire on the 15th day after its making unless extended by order of the Commission;

**AND WHEREAS** on March 18, 2009 the Commission issued a Notice of Hearing to consider, among other things, the extension of the Temporary Order, to be held on April 1, 2009 at 2:00 p.m.;

**AND WHEREAS** the Notice of Hearing sets out that the Hearing is to consider, inter alia, whether, in the opinion of the Commission, it is in the public interest, pursuant to subsections 127(7) and (8) of the Act to extend the Temporary Order until such further time as considered necessary by the Commission;

**AND WHEREAS** prior to the April 1, 2009 Hearing date, Staff of the Commission ("Staff") served the Respondents with copies of the Temporary Order, Notice of Hearing, and

Staff's supporting materials;

**AND WHEREAS** on April 1, 2009, counsel for the Respondents advised the Commission that the Respondents did not oppose the extension of the Temporary Order;

**AND WHEREAS** on April 1, 2009, the Commission considered the evidence and submissions before it and the Commission was of the opinion that it was in the public interest to extend the Temporary Order until September 10, 2009;

**AND WHEREAS** on April 1, 2009, the Commission ordered that the Temporary Order be extended, pursuant to section 127(8) of the Act, to September 10, 2009 and the Hearing be adjourned to September 9, 2009;

**AND WHEREAS** on September 8, 2009 the Commission ordered on consent that the Temporary Order be extended until September 26, 2009 and the Hearing be adjourned until September 25, 2009 at 10:00 a.m. as counsel for the Respondents requested that the Hearing be adjourned as he required more time to file materials for the Hearing;

**AND WHEREAS** on September 24, 2009 the Commission ordered on consent that the Temporary Order be extended until October 23, 2009 and the Hearing be adjourned to October 22, 2009 at 10:00 a.m.;

**AND WHEREAS** the Commission considered the submissions of counsel for Staff and counsel for the Respondents consented to an order extending the Temporary Order until November 16, 2009 and adjourning the Hearing until November 13, 2009 at 10:00 a.m.;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**AND WHEREAS** pursuant to section 127(8) of the Act, satisfactory information has not been provided to the Commission by any of the Respondents at this time;

**AND WHEREAS** the Commission has considered the consent of the parties;

**IT IS HEREBY ORDERED** that the Temporary Order is extended until November 16, 2009; and

**IT IS FURTHER ORDERED** that the Hearing in this matter is adjourned to November 13, 2009 at 10:00 a.m. or as soon thereafter as the hearing can be held.

**DATED** at Toronto this 22<sup>nd</sup> day of October, 2009.

"David L. Knight"

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