

Ontario

Securities

Commission

## IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- AND -

## IN THE MATTER OF FACTORCORP INC., FACTORCORP FINANCIAL INC., AND MARK IVAN TWERDUN

## ORDER (Section 127 of the Act)

**WHEREAS** on May 12, 2009 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990 c. S.5, accompanied by a Statement of Allegations issued by Staff of the Commission on the same date against Factorcorp Inc., Factorcorp Financial Inc., and Mark Twerdun ("Twerdun");

**AND WHEREAS** Staff of the Commission and Twerdun have requested that this matter be adjourned for a pre-hearing conference on October 5, 2009;

**AND WHEREAS** on May 12, 2009 a temporary order was continued against Twerdun, as varied on October 26, 2007, until this proceeding is concluded and a decision of the Commission is rendered or until the Commission considers it appropriate;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED** that this matter is adjourned until October 5, 2009 at 10 a.m., or such other date as determined by the Office of the Secretary, for the purpose of having a pre-hearing conference on that date.

**DATED** at Toronto, this 30<sup>th</sup> day of June, 2009.

"Lawrence E. Ritchie"

Lawrence E. Ritchie, Vice-Chair