



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED**

and

**IN THE MATTER OF URANIUM308 RESOURCES INC., URANIUM308
RESOURCES PLC., MICHAEL FRIEDMAN, GEORGE SCHWARTZ, PETER
ROBINSON, ALAN MARSH SHUMAN, and INNOVATIVE GIFTING INC.**

**TEMPORARY ORDER
Section 127(1) & 127(5)**

WHEREAS it appears to the Ontario Securities Commission (the “Commission”) that:

1. Uranium308 Resources Inc. (“Uranium308 Inc.”) is an Ontario corporation with a registered office in Toronto;
2. Michael Friedman (“Friedman”) is the sole director of Uranium308 Inc.;
3. Uranium308 Resources Plc. (“Uranium308 Plc.”) is a British corporation with a registered address in England. Uranium308 Plc. operates out of offices located in Toronto;
4. Uranium308 Inc., Uranium308 Plc. and Friedman are not registered with the Commission in any capacity;
5. Shares of Uranium308 Inc. and Uranium308 Plc. (collectively the “Companies”) have been offered for sale and sold to members of the public, in Ontario and elsewhere in Canada, by representatives of Uranium308 Inc. and Uranium308 Plc.;
6. Uranium308 Inc. and Uranium308 Plc. appear to be misrepresenting assets that are held by the Companies;
7. Uranium308 Inc. and Uranium308 Plc. appear to have made false or misleading statements;

8. Staff of the Commission (“Staff”) are conducting an investigation into the trading of Uranium308 Inc. and Uranium308 Plc. shares, and based on the information collected by Staff to date, it appears that Friedman, Peter Robinson (“Robinson”), George Schwartz (“Schwartz”), and Alan Marsh Shuman (“Shuman”) have traded in shares of Uranium308 Inc. or Uranium308 Plc. or have acted in furtherance of trades in such shares;
9. Robinson, Schwartz, and Shuman are not registered with the Commission in any capacity;
10. Schwartz and Shuman are both already subject to separate cease trade orders issued by the Commission and appear to be breaching the terms of those cease trade orders;
11. Representatives of Uranium308 Inc. have made representations about the future listing of the shares of Uranium308 Inc. on a stock exchange in order to effect sales in those shares contrary to s. 38 of the *Act*;
12. No prospectus receipt has been issued for the Uranium308 Inc. or Uranium308 Plc. securities contrary to section 53 of the *Act*;
13. No exemption from the registration and prospectus requirements under the *Act* applies to the shares of Uranium308 Inc., Uranium308 Plc., or to Friedman, Robinson, Schwartz, and Shuman;
14. False or misleading information appears to have been posted on the Uranium308 Inc. and Uranium308 Plc. website in furtherance of the sale of shares contrary to s.126.1 of the *Act*. The sale of Uranium308 Inc. and Uranium308 Plc. shares to the public appears to have perpetrated a fraud on the members of the public who purchased the shares; and,
15. Innovative Gifting Inc. (“IGI”) appears to be involved in the trading of securities without being registered.

AND WHEREAS the Commission is of the opinion that the time required to conclude a hearing could be prejudicial to the public interest as set out in s. 127(5) of the *Act*;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND WHEREAS by Commission order made April 1, 2008, pursuant to section 3.5(3) of the *Act*, any one of David Wilson, James E.A. Turner, Lawrence E. Ritchie, Paul K. Bates, and David L. Knight, acting alone is authorized to exercise the powers of the Commission under the *Act*, subject to subsection 3.5(4) of the *Act*, to make orders under section 127 of the *Act*;

IT IS ORDERED pursuant to clause 2 of subsection 127(1) of the *Act* that all trading in securities by Uranium308 Resources Inc. shall cease and that all trading in Uranium308 Resources Inc. securities shall cease;

IT IS FURTHER ORDERED pursuant to clause 2 of subsection 127(1) of the *Act* that all trading in securities by Uranium308 Resources Plc. shall cease and that all trading in Uranium308 Resources Plc. securities shall cease;

IT IS FURTHER ORDERED pursuant to clause 2 of subsection 127(1) of the *Act* that all trading in securities by Innovative Gifting Inc. shall cease;

IT IS FURTHER ORDERED that pursuant to clause 2 of subsection 127(1) of the *Act* that Michael Friedman, Peter Robinson, George Schwartz, and Alan Marsh Shuman cease trading in all securities; and,

IT IS FURTHER ORDERED that pursuant to subsection 127(6) of the *Act* this order shall take effect immediately and shall expire on the fifteenth day after its making unless extended by order of the Commission.

Dated at Toronto this 20th day of February, 2009

"James E. A. Turner"
