



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S. 5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
LAND BANC OF CANADA INC., LBC MIDLAND I CORPORATION, FRESNO  
SECURITIES INC., RICHARD JASON DOLAN, MARCO LORENTI,  
AND STEPHEN ZEFF FREEDMAN**

**ORDER  
SECTION 144**

**WHEREAS** on the 23rd day of April, 2007, the Ontario Securities Commission (the "Commission") ordered, pursuant to clause 2 of subsection 127(1) and subsection 127(5) of the Securities Act, R.S.O. 1990, c. S.5, as amended (the "Act") that all trading by Land Banc of Canada ("LBC"), LBC Midland I Corporation ("Midland"), Fresno Securities Inc. ("Fresno"), Richard Jason Dolan ("Dolan") , Marco Lorenti ("Lorenti") and Stephen Zeff Freedman ("Freedman"), (the "Respondents"), in any securities of Midland or any other corporation controlled by LBC, Dolan or Lorenti shall cease (the "Temporary Order");

**AND WHEREAS** the Commission further ordered as part of the Temporary Order that pursuant to clause 3 of subsection 127(1) and subsection 127(5) of the Act that any exemptions contained in Ontario securities law do not apply to the Respondents;

**AND WHEREAS** on May 1, 2007, the Commission issued a Notice of Hearing and Statement of Allegations in this matter;

**AND WHEREAS** upon submissions from counsel for Staff of the Commission and from counsel for Fresno and Freedman on May 8, 2007 the Temporary Order against Fresno and Freedman was continued until May 10, 2007;

**AND WHEREAS**, Fresno and Freedman wish to participate in an offering of securities of AmeraCan Energy Holdings Limited Partnership ("AmeraCan") scheduled to close on or about June 29, 2007, (the "AmeraCan Offering");

**AND WHEREAS**, Fresno and Freedman represent through counsel that AmeraCan is a company unrelated to LBC or Midland;

**AND WHEREAS**, Fresno and Freedman undertake that they will not be selling units in the AmeraCan Offering directly to the public but through securities dealers registered with the Commission as either an Investment Dealer, a Mutual Fund Dealer or an Investment Counsel/Portfolio Manager;

**AND WHEREAS**, upon hearing submissions from counsel for Staff of the Commission and from counsel for Fresno and Freedman on May 8, 2007, the Commission is of the opinion that it is in the public interest to make this order;

**AND WHEREAS**, on May 10, 2007, the Temporary Order against Fresno and Freedman was extended until the date of the Hearing in this matter or until further order of the Commission subject to certain exemptions;

**AND WHEREAS**, the Temporary Order against LBC, Midland, Dolan and Lorenti was extended from time to time until April 1, 2008;

**AND WHEREAS**, on April 1, 2008, on the consent of Staff of the Commission and counsel for LBC, Midland, Dolan and Lorenti, the Commission ordered that the Temporary Order against LBC, Midland, Dolan and Lorenti was not to be extended;

**AND WHEREAS**, counsel for Fresno and Freedman request that the Temporary Order against Fresno and Freedman be removed and that Staff of the Commission consent to this request;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED THAT** the Temporary Order against Fresno and Freedman be removed.

Dated at Toronto this 9<sup>th</sup> day of July, 2008

*“Patrick Lesage”*

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Patrick J. LeSage, QC

*“Suresh Thakrar”*

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Suresh Thakrar, FICB