Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8 CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- AND -

## IN THE MATTER OF MERAX RESOURCE MANAGEMENT LTD., carrying on business as CROWN CAPITAL PARTNERS, RICHARD MELLON AND ALEX ELIN

## **NOTICE OF WITHDRAWAL**

WHEREAS on December 7, 2006, Staff of the Ontario Securities Commission ("Staff") issued an Amended Statement of Allegations pursuant to sections 127 and 127.1 of the Securities Act R.S.O. 1990, c. s.5, as amended, against Merax Resource Management Ltd. carrying on business as Crown Capital Partners ("Merax"), Richard Mellon and Alex Elin (collectively "the Respondents");

**AND WHEREAS** on November 3, 2010, Staff issued an Amended Amended Statement of Allegations against the Respondents;

**AND WHEREAS** on May 15, 2006, the Respondent, Merax was dissolved;

**TAKE NOTICE** that Staff of the Commission withdraw the allegations against Merax, as of January 26, 2011.

January 26, 2011

## STAFF OF THE ONTARIO SECURITIES COMMISSION

20 Queen Street West P.O. Box 55, 19th Floor Toronto, Ontario M5H 3S8