



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

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Toronto ON M5H 3S8

**IN THE MATTER OF *THE SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
NICHOLAS DAVID REEVES**

**NOTICE OF HEARING
(Subsections 127(1) and 127(10))**

TAKE NOTICE THAT the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5., as amended (the “Act”) at the offices of the Commission, 20 Queen Street West, 17th Floor, Toronto, Ontario, commencing at 10:00am on April 23, 2012, or as soon thereafter as the hearing can be held;

TO CONSIDER whether it is in the public interest for the Commission:

1. to make an order pursuant to clause 2 of subsection 127(1) of the Act that trading in any securities by Nicholas David Reeves (“Reeves”) cease permanently or for such period as the Commission may determine;
2. to make an order pursuant to clause 2.1 of subsection 127(1) of the Act that the acquisition of any securities by Reeves be prohibited permanently or for such a period as the Commission may determine;

3. to make an order pursuant to clause 3 of subsection 127(1) of the Act that any exemptions contained in Ontario securities law do not apply to Reeves permanently or for such period as the Commission may determine;
4. to make an order pursuant to clause 7 of subsection 127(1) of the Act that Reeves resign any positions that he holds as director or officer of an issuer;
5. to make an order pursuant to clause 8 of subsection 127(1) of the Act that Reeves be prohibited from becoming or acting as an officer or director of an issuer permanently or for such period as the Commission may determine;
6. to make an order pursuant to clause 8.1 of subsection 127(1) of the Act that Reeves resign any position that he holds as director or officer of a registrant;
7. to make an order pursuant to clause 8.2 of subsection 127(1) of the Act that Reeves be prohibited from becoming or acting as an officer or director of any registrant permanently or for such period as the Commission may determine;
8. to make an order pursuant to clause 8.3 of subsection 127(1) of the Act that Reeves resign any position that he holds as director or officer of an investment fund manager;
9. to make an order pursuant to clause 8.4 of subsection 127(1) of the Act that Reeves be prohibited from becoming or acting as an officer or director of any investment fund manager permanently or for such period as the Commission may determine;
10. to make an order pursuant to clause 8.5 of subsection 127(1) of the Act that Reeves is prohibited from becoming or acting as a registrant, as an investment fund manager or as a promoter; and,
11. to make such other order or orders as the Commission considers appropriate.

BY REASON of the allegations set out in the Statement of Allegations of Staff dated March 22, 2012, and such additional allegations as counsel may advise and the Commission may permit;

AND FURTHER TAKE NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place, the hearing may proceed in the absence of the party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 22nd day of March, 2012.

“John Stevenson”

John Stevenson
Secretary to the Commission