## IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c.S.5, AS AMENDED

## **AND**

## IN THE MATTER OF PATRICK GOUVEIA, ANDREW PETERS, RONALD PERRYMAN AND PAUL VICKERY

## NOTICE OF HEARING (s. 127 and s. 127(1))

**TAKE NOTICE** that the Ontario Securities Commission will hold a hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the "Act"), at the offices of the Commission, 20 Queen Street West, 17<sup>th</sup> Floor Hearing Room, Toronto, Ontario commencing on August 25, 2006 at 9:30 a.m. or soon thereafter as the hearing can be held;

**AND TAKE NOTICE** that the purpose of the hearing is for the Commission to consider whether pursuant to section 127 and s. 127.1 of the Act, it is in the public interest for the Commission:

- (a) to approve a Settlement Agreement entered into between Staff of the Commission and the respondent, Paul Vickery ("Vickery");
- (b) to make an order pursuant to subsection 127(1), clause 6 that Vickery be reprimanded;
- (c) to make an order pursuant to s. 127(1), clause 7 that Vickery resign any positions that he may hold as a director or officer of an issuer;

(d) to make an order pursuant to s. 127(1), clause 8 that Vickery be prohibited from becoming or acting as a director or officer of any issuer; and

(e) to make an order pursuant to s. 127.1 that Vickery make a contribution toward the costs of Staff's investigation and costs related to this proceeding.

**AND TAKE FURTHER NOTICE** that any party to the proceeding may be represented by counsel at the hearing;

**AND FURTHER TAKE NOTICE** that in the event that any party fails to attend, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 17<sup>th</sup> day of August, 2006.

"John Stevenson"

John Stevenson Secretary to the Commission

TO: Greenspan Humphrey Lavine 15 Bedford Road Toronto ON M5R 2J7

Attention: Seth Weinstein Counsel for Paul Vickery

AND TO: Cooper, Sandler & West 1900 – 439 University Avenue Toronto, ON M5G 1Y8

> Attention: Mark J. Sandler Counsel for Ronald Perryman

AND TO: Fenton, Smith

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Attention: Scott K. Fenton Counsel for Peter Gouveia

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Attention: Steven Sofer

Counsel for the late Andrew Peters