

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990 c. S.5, AS AMENDED**

-and-

**IN THE MATTER OF GREGORY HRYNIW AND
WALTER HRYNIW**

AMENDED NOTICE OF HEARING

TAKE NOTICE that the Ontario Securities Commission will hold a hearing pursuant to section 127 of the *Securities Act* at the offices of the Commission on the 17th Floor, Main Hearing Room, 20 Queen Street West, Toronto, Ontario commencing on May 6, 2003 at 10:00 a.m. or as soon thereafter as the hearing can be held:

TO CONSIDER whether, pursuant to sections 127(1) and 127.1 of the Act, in the opinion of the Commission it is in the public interest to make an order that:

- (a) the respondents, or either of them, cease trading in securities permanently or for such period as the Commission may order;
- (b) the exemptions contained in Ontario securities law do not apply to the respondents, or either of them, permanently or for such period as the Commission may order;
- (c) the respondents, or either of them, resign any positions they hold as a director or officer of any issuer;
- (d) the respondents, or either of them, be prohibited from becoming or acting as a director or officer of any issuer permanently or for such period as the Commission may order;
- (e) the respondents, or either of them, be reprimanded;
- (f) the respondents, or either of them, pay the costs of Staff's investigation and this proceeding; and
- (g) such other order as the Commission may deem appropriate.

BY REASON of the allegations set out in the Statement of Allegations of Staff and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that in the event that the Commission determines that the respondents, or either of them, have not complied with Ontario securities law, Staff will request the Commission to consider whether, in the opinion of the Commission, application should be made to the Superior Court of Justice for a declaration, pursuant to section 128(1) of the Act, that the respondents have not complied

with Ontario securities law, and that, if such declaration be made, the Superior Court of Justice make such orders, pursuant to section 128(3) of the Act, as it considers appropriate, including an order that the respondents disgorge to the Minister any amounts obtained as a result of the non-compliance with Ontario securities law;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 8th day of October, 2003.

"John Stevenson"
John Stevenson
Secretary to the Commission