

**B.1.2 Notice of Ministerial Approval of Amendments to Multilateral Instrument 25-102 Designated Benchmarks and Benchmark Administrators and Ontario Securities Commission Rule 25-501 (Commodity Futures Act) Designated Benchmarks and Benchmark Administrators related to Commodity Benchmarks**

**NOTICE OF MINISTERIAL APPROVAL OF AMENDMENTS TO  
MULTILATERAL INSTRUMENT 25-102 *DESIGNATED BENCHMARKS AND BENCHMARK ADMINISTRATORS* AND  
ONTARIO SECURITIES COMMISSION RULE 25-501 (COMMODITY FUTURES ACT) *DESIGNATED BENCHMARKS AND  
BENCHMARK ADMINISTRATORS RELATED TO COMMODITY BENCHMARKS***

September 14, 2023

**Ministerial Approval**

The Ontario Minister of Finance recently approved amendments to the following rules:

- Multilateral Instrument 25-102 *Designated Benchmarks and Benchmark Administrators*; and
- Ontario Securities Commission Rule 25-501 (Commodity Futures Act) *Designated Benchmarks and Benchmark Administrators* (collectively, the **Amendments**).

The Amendments will implement a comprehensive regime for the designation and regulation of commodity benchmarks and persons or companies that administer such benchmarks.

The Amendments, as well as changes to Companion Policy 25-102 *Designated Benchmarks and Benchmark Administrators* and Companion Policy 25-501 (Commodity Futures Act) *Designated Benchmarks and Benchmark Administrators* (collectively, the **CP Changes**), were published in the Bulletin on June 29, 2023. The same material is being published today in Chapter 5 of this Bulletin.

**Effective Date**

The Amendments and the CP Changes will become effective on September 27, 2023.

**Questions**

Please refer your questions to either of the following:

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