

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19th Floor 20 Queen Street West Toronto ON M5H 3S8

CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, CHAPTER S.5, AS AMENDED (the "Act")

AND

IN THE MATTER OF AN AUTHORIZATION PURSUANT TO SUBSECTION 3.5(3) OF THE ACT

AUTHORIZATION ORDER (Subsection 3.5(3))

WHEREAS a quorum of the Ontario Securities Commission (the "Commission") may, pursuant to subsection 3.5(3) of the Act, in writing authorize any member of the Commission to exercise any of the powers and perform any of the duties of the Commission, except the power to conduct contested hearings on the merits.

AND WHEREAS, by an authorization order made on February 15, 2011, pursuant to subsection 3.5(3) of the Act (the "Authorization") the Commission authorized each of HOWARD I. WETSTON, JAMES E. A. TURNER, KEVIN J. KELLY, JAMES D. CARNWATH, MARY G. CONDON, VERN KRISHNA, CHRISTOPHER PORTNER and EDWARD P. KERWIN, acting alone, to exercise, subject to subsection 3.5(4) of the Act, the powers of the Commission to grant adjournments and set dates for hearings, to hear and determine procedural matters, and to make and give any orders, directions, appointments, applications and consents under sections 5, 11, 12, 17, 19, 20, 122, 126, 127, 128, 129, 144, 146 and 152 of the Act that the Commission is authorized to make and give, except the power to conduct contested hearings on the merits.

NOW, THEREFORE, IT IS ORDERED that the Authorization is hereby revoked as of 12:00 a.m. on July 14, 2011; and

THE COMMISSION HEREBY AUTHORIZES, pursuant to subsection 3.5(3) of the Act, each of HOWARD I. WETSTON, JAMES E. A. TURNER, KEVIN J. KELLY, JAMES D. CARNWATH, MARY G. CONDON, PAULETTE L. KENNEDY, VERN KRISHNA, CHRISTOPHER PORTNER and EDWARD P. KERWIN, acting alone, to exercise, subject to subsection 3.5(4) of the Act, the powers of the Commission to grant adjournments and set dates for hearings, to hear and determine procedural matters, and to make and give any orders, directions, appointments, applications and consents under sections 5, 11, 12, 17, 19, 20, 122, 126, 127, 128, 129, 144, 146 and 152 of the Act that the Commission is authorized to make and give, including the power to conduct contested hearings on the merits; and

THE COMMISSION FURTHER ORDERS that this Authorization Order shall have full force and effect as of 12:01 a.m. on July 14, 2011 until revoked or such further amendment may be made.

DATED at Toronto, this fourteenth day of July, 2011.

| "Howard I. Wetston" | "Mary G. Condon" |
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| Howard I. Wetston, Chair | Mary G. Condon, Vice-Chair |