NOTICE OF EFFECTIVE DATE –
TECHNICAL AMENDMENTS TO CDS PROCEDURES

HOUSEKEEPING CHANGES – April 2019

A. DESCRIPTION OF THE PROPOSED CDS PROCEDURE AMENDMENTS

The following amendments are housekeeping changes made in the ordinary course of review of CDS's Participant Procedures, and are required for correction or stylistic enhancement.

ENGLISH
Please note that the English version includes technical amendments that do not appear in the French version and that are meant to ensure consistency between both versions, coherence of the text or its linguistic quality.

CDSX Procedures and User Guide
- Chapter 1, Introduction to CDSX, Section 1.2.1 Settlement restrictions in CDSX, page 11: Add Inter-account movement restrictions to table.

CDSX Forms
- **CDSX220 – Report Management System, User ID Request**
  o Move logo to standard placement (top left corner)
  o Convert from Adobe Illustrator to Microsoft Word for maintenance purposes
  o Remove reference to internal form (00000275 Global User Profile List)

FRENCH

Please note that the French version includes technical amendments that do not appear in the English version and that are meant to ensure consistency between both versions, coherence of the text or its linguistic quality.

The following amendments were made in the French version of the documents.

CDSX Procedures and User Guide
- Chapter 1, Introduction to CDSX, Section 1.2.1 Settlement restrictions in CDSX, page 11: Add Inter-account movement restrictions to table.

CDSX Forms
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CDS procedure amendments are reviewed and approved by CDS's strategic development review committee (SDRC). The SDRC determines or reviews, prioritizes and oversees CDS-related systems development and other changes proposed by participants and CDS. The SDRC's membership includes representatives from the CDS participant community and it meets on a monthly basis.

These amendments were reviewed and granted non-disapproval by the SDRC on April 25, 2019.

The proposed procedure amendments are available for review and download on the User Documentation page on the CDS website at https://www.cds.ca/cds-services/user-resources/user-documentation.

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendments proposed in this Notice are considered technical in nature, involving matters of routine operating procedures and administrative practices relating to the settlement services, to correct inaccurate grammar and referencing, and to enhance stylistic formatting.

C. EFFECTIVE DATE OF THE CDS PROCEDURE AMENDMENTS

CDS is recognized as a clearing agency by the Ontario Securities Commission pursuant to Section 21.2 of the Ontario Securities Act, and by the British Columbia Securities Commission pursuant to Section 24(d) of the British Columbia Securities Act, and as a clearing house by the Autorité des marchés financiers pursuant to Section 169 of the Quebec Securities Act. In addition CDS is deemed to be the clearing house for CDSX®, a clearing and settlement system designated by the Bank of Canada pursuant to Section 4 of the Payment Clearing and Settlement Act.

CDS has determined that these amendments will become effective upon receiving the necessary regulatory approvals.

D.   QUESTIONS

Questions regarding this notice may be directed to:

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Email: andrea.weissler@tmx.com

The start and cutoff times for CDSX activities are indicated in the table below.

CDSX activity	ET	MT	PT
Start of online access	7:00 a.m.	5:00 a.m.	4:00 a.m.
End of intraday entitlement release	2:30 p.m.	12:30 p.m.	11:30 a.m.
Start of payment exchange (Canadian and U.S. dollars)	4:00 p.m.	2:00 p.m.	1:00 p.m.
Start of collateral processing	4:10 p.m.	2:10 p.m.	1:10 p.m.
End of payment exchange and collateral processing	5:00 p.m.	3:00 p.m.	2:00 p.m.
Start of after payment exchange period	5:00 p.m.	3:00 p.m.	2:00 p.m.
System shutdown	7:30 p.m.	5:30 p.m.	4:30 p.m.
Start of next business day[1]	10:00 p.m.	8:00 p.m.	7:00 p.m.
Start of overnight entitlement processing[2]	10:30 p.m.	8:30 p.m.	7:30 p.m.
Start of overnight online processing	12:30 a.m.	10:30 p.m.	9:30 p.m.
End of overnight online processing	4:00 a.m.	2:00 a.m.	1:00 a.m.
Start of CNS/BNS process	4:00 a.m.	2:00 a.m.	1:00 a.m.

[1] This time may vary depending on the progress of the batch schedule. All settlement activities after this time are for value on the next business day.

[2] Entitlement and corporate action activities are based on a processing date of the next business day.

CDS can alter any of the above times if circumstances warrant. When this occurs, CDS sends a broadcast message to all participants to inform them of any changes in cutoff times.

1.2.1   Settlement restrictions in CDSX

Settlement restrictions are indicated in the table below.

Transaction type	Online access	Payment exchange		After payment exchange	Overnight online activities
		Delivery of payments	Collateral processing		
Trade settlement	No restrictions	Settlement of securities only No funds settlement Restricted settlement from the general account and restricted collateral account		Security settlement only No restrictions	No restrictions
Pledge settlement	No restrictions	Settlement of securities only No funds settlement Restricted settlement from the general account and restricted collateral account		Security settlement only No restrictions	No restrictions

Transaction type	Online access	Payment exchange		After payment exchange	Overnight online activities
		Delivery of payments	Collateral processing		
Inter-account movements	Restriction from 4:00 p.m.to 4:30 p.m. ET (2:00 p.m.to 2:30 p.m. MT, 1:00 p.m.to 1:30 p.m. PT)	Inter-Account Movements cannot be processed during this time due to ACV checks.		No restrictions	
Security deliveries from general account	No restrictions	Restricted update Restricted settlement from the general account and restricted collateral account		No restrictions	
Funds transfer	No restrictions	No funds transfer			No restrictions
Funds deposit	No restrictions	No funds deposit			No restrictions
Entitlement release	No entitlement payments from 2:30 p.m. - 8:00 p.m. ET (12:30 p.m. - 6:00 p.m. MT, 11:30 a.m. - 5:00 p.m. PT)				No entitlement payments
CNS real-time settlement	No restrictions	No CNS real-time settlement			

Online reports are not available from 3:58 p.m. to 4:10 p.m. ET (1:58 p.m. to 2:10 p.m. MT, 12:58 p.m. to 1:10 p.m. PT).

1.3   Holiday processing

CDSX is available for settlement activity when the payment systems for Canada (LVTS), the U.S. (Fedwire) or both are available to complete day-end payment exchange.

CDSX is also operational for non-settlement activity on days when the payment systems are not available, but exchanges in Canada, the U.S. or both are open.

CDS issues detailed bulletins regarding specific holiday processing procedures prior to each Canadian and U.S. holiday. Participants who require further information should contact their CDS Customer Service representative.

CDS®

Convert source file from Adobe Illustrator to Microsoft Word

Update logo

Report Management System
User ID Request

Action: ☐ Add   ☐ Change   ☐ Delete

Date:	Company code:	Company name:

Request for access by:

CDSX user

Unit	Ledger	Unit	Ledger	Unit	Ledger	Unit	Ledger

Instructions   Complete Part I for all users. Complete Part II to give users access to restricted reports.

Part I - User IDs

User ID	User Name	User ID	User Name

Part II - User IDs for restricted reports

CUID	00000046/00000046F Lines of Credit Summary				
CUID	0000036B Confirmed Lines of Credit Summary				
Company	00000027/00000027F Billing Transaction				
Company	00000087 User Profile List				
Company	000000095B Maximum Exposure				
Company	00000089B LogonID Modification Log				
Ledger	000096B Banking Activity				
Company	00000100B Password Violation Log				
Company	00000029/00000029F Elective Cap				
Company	00000275 Global User Profile List				

Delete reference to internal form

Customer authorization

Name:	Title:
Signature:	Phone number:

For CDS use

☐ Request verified by Customer Service	Name	Date
☐ Authorization verified by Security Systems	Name	Date
☐ Request completed by Security Systems	Name	Date

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Report Management System
User ID Request

Action: ☐ Add ☐ Change ☐ Delete

Date:	Company code: ☐☐☐	Company name:

Request for access by:

CDS user: _____ _____ _____ _____ _____ _____ _____ _____
Unit · Ledger · Unit · Ledger · Unit · Ledger · Unit · Ledger

Instructions: Complete Part I for all users. Complete Part II to give users access to restricted reports.

Part I – User IDs

User ID	User Name	User ID	User Name
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Part II User IDs for restricted reports

☐☐☐☐ CUID — 00000046/00000046F Lines of Credit Summary _____ _____ _____ _____

☐☐☐☐ CUID — 0000036B Confirmed Lines of Credit Summary _____ _____ _____ _____

☐☐☐ Company — 00000027/00000027F Billing Transaction _____ _____ _____ _____

☐☐☐ Company — 00000087 User Profile List _____ _____ _____ _____

☐☐☐ Company — 000000095B Maximum Exposure _____ _____ _____ _____

☐☐☐ Company — 00000089B LogonID Modification Log _____ _____ _____ _____

☐☐☐☐☐ Ledger — 000096B Banking Activity _____ _____ _____ _____

☐☐☐ Company — 00000100B Password Violation Log _____ _____ _____ _____

☐☐☐ Company — 00000029/00000029F Elective Cap _____ _____ _____ _____

Customer authorization

Name:	Title:
Signature	Phone number:

For CDS user

☐	Request verified by Customer Service	Name	Date
☐	Authorization verified by Security Systems	Name	Date
☐	Request verified by Security Systems	Name	Date