

5.1.4 Companion Policy 45-108CP Crowdfunding

**CHANGE TO  
COMPANION POLICY 45-108CP CROWDFUNDING**

*The securities regulatory authorities in British Columbia, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Yukon Territory and Nunavut are not proposing these consequential changes to Companion Policy 45-108CP Crowdfunding because Multilateral Instrument 45-108 Crowdfunding does not apply in these jurisdictions.*

1. **Companion Policy 45-108CP Crowdfunding is changed by this Document.**
2. **Section 16 is changed by replacing the last paragraph with the following:**

Non-GAAP financial measures and other financial measures – An issuer that intends to disclose financial measures that are subject to National Instrument 52-112 *Non-GAAP and Other Financial Measures Disclosure*, including in its crowdfunding offering document, should refer to the requirements set out in that Instrument..
3. This change becomes effective on August 25, 2021.