13.1.2 MFDA – Amendments to MFDA Rule 2.3 (Power of Attorney/Limited Trading Authority/Discretionary Trading) – OSC Staff Notice of Request for Comment

OSC STAFF NOTICE OF REQUEST FOR COMMENT

THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA (MFDA)

AMENDMENTS TO MFDA RULE 2.3 (POWER OF ATTORNEY/LIMITED TRADING AUTHORITY/DISCRETIONARY TRADING)

On March 2, 2016, the Board of Directors of the Mutual Fund Dealers Association of Canada ("MFDA") approved the publication for amendments to MFDA Rule 2.3 (Power of Attorney/Limited Trading Authority/Discretionary Trading). MFDA is publishing for public comment the proposed amendments which are intended to promote clarity and understanding among Members and Approved Persons of MFDA requirements with respect to the limited circumstances in which Approved Persons may act under powers of attorney or as trustees and executors for clients.

A copy of the MFDA Notice including the amended Proposed Rule is published on our website at www.osc.gov.on.ca. The comment period ends on June 8, 2016.

March 10, 2016 (2016), 39 OSCB 2448