



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

CORPORATE RESOLUTION

RE: Proposed Housekeeping amendments re: CRM2

The undersigned, Assistant Corporate Secretary of the Mutual Fund Dealers Association of Canada (the "Corporation") hereby certifies that attached is a true and correct copy of a resolution adopted by the MFDA Board of Directors of the Corporation in accordance with the By-laws of the Corporation at a meeting held on June 4, 2015 which is in full force and effect on the date hereof.

Bernadette Devine
Assistant Corporate Secretary
June 4, 2015

**RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

AT A MEETING HELD ON June 4, 2015

ON A MOTION MADE, DULY SECONDED AND CARRIED IT WAS RESOLVED that the transition period applicable to the new requirements in respect of account statements under MFDA Rule 5.3 (Client Reporting) is hereby extended from July 15, 2015 to December 31, 2015 and the housekeeping amendments to MFDA Rule 5.3 (Client Reporting) and Policy No.7 (Performance Reporting) in the form tabled in Exhibit Q to the Agenda for the meeting are hereby approved subject to non-material changes that may be required or desirable by a Recognizing Regulator.