

1.1.3 Notice of Commission Approval – Amendment to MFDA Rule 3.2.1 Regarding Client Lending and Margin

**THE MUTUAL FUND DEALERS ASSOCIATION (MFDA)
NOTICE OF COMMISSION APPROVAL
AMENDMENT TO MFDA RULE 3.2.1
REGARDING CLIENT LENDING AND MARGIN**

The Ontario Securities Commission approved amendment to MFDA Rule 3.2.1 regarding Client Lending and Margin. In addition, the Alberta Securities Commission, Nova Scotia Securities Commission and Saskatchewan Financial Services Commission approved and the British Columbia Securities Commission did not object to the amendment. The proposal clarifies that Approved Persons of MFDA members are also prohibited from lending or extending credits to clients. The amendment is housekeeping in nature. The description and a copy of the amendment is contained in Chapter 13 of this Ontario Securities Commission Bulletin.