

Market Regulation Branch
Ontario Securities Commission
20 Queen Street West
20th Floor
Toronto, Ontario
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marketregulation@osc.gov.on.ca

Dear Sir/Madame:

Re: Application for Recognition of Aequitas

BIOX is a renewable energy company that owns and operates a 67 million litre per year continuous flow biodiesel production facility in Hamilton, Ontario. BIOX has an innovative, proprietary and patented production process that is capable of producing the highest quality, renewable, clean burning and biodegradable biodiesel fuel utilizing a variety of feedstocks - from pure seed oils to animal fats to recovered vegetable oils with no change to the production process. BIOX's high quality biodiesel fuel meets North American (ASTM D-6751) quality standards. BIOX Corporation is listed on the TSX under the symbol BX.

For publicly traded companies, stock exchanges play an important role in accessing capital. We do not need to fully comprehend the rules and regulations of micro market structure, but we need to ensure our ability to access long-term investors is met in an efficient manner. Aequitas promises to revitalize the capital-raising process and clean up Canada's trading environment and I am supportive of this.

In order to raise significant capital to grow our companies, we have accepted the management and financial burdens of being public. These burdens can be cumbersome and I am therefore supportive of any competition and innovation that promises to reduce our cost doing business. A simplified process, with uncertain discretion removed, will allow us to focus on what we do best – running a business.

A cleaner and more transparent trading environment will help bring confidence back to institutional and retail investors – the very people we need to ensure our business will grow and succeed. High frequency trading, market manipulation and preferential treatment have all tarnished the image of trading, heavily impacting an investor's willingness to participate. We need long-term investors to come back into the equities, to provide liquidity to our stock and to trade based on the fundamental value we bring to the market. I believe Aequitas has the solutions to address these issues and restore focus on long-term investors.

A cleaner and more transparent trading environment will also alleviate challenges faced by our independent dealers who have not been able to compete in the technological arms race due to soaring costs. A more balanced playing field will allow these dealers to revitalize their sales and research support and offer a market making desk, all vital to generating real liquidity in a stock.

Sincerely,

 080 Chris Clinning

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