1.1.7 CDS Notice of Commission Approval – Technical Amendments to CDS Free Payments Funds Transfer Rule

THE CANADIAN DEPOSITORY FOR SECURITIES LIMITED ("CDS")

TECHNICAL AMENDMENTS TO CDS FREE PAYMENTS FUNDS TRANSFER RULE

NOTICE OF COMMISSION APPROVAL

The amendments filed by CDS concern a clarification regarding the making of Free Payments through CDSX. These amendments are technical/housekeeping in nature. Pursuant to the Rule Protocol between the Ontario Securities Commission and CDS dated July 12, 2005, these amendments came into effect on January 3, 2006. The description of the amendments is contained in Chapter 13 of this Ontario Securities Commission Bulletin.

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