

13.3 Clearing Agencies

13.3.1 CDCC – Notice of Commission Order – Third Variation to the Temporary Exemption Order

CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)

THIRD VARIATION TO THE TEMPORARY EXEMPTION ORDER

(SECTION 144 OF THE SECURITIES ACT (Ontario))

NOTICE OF COMMISSION ORDER

On June 7, 2013 the Commission granted CDCC an order (Third Variation Order) pursuant to section 144 of the *Securities Act* (Ontario) (Act) further varying a temporary exemption order (Temporary Exemption Order) dated February 15, 2011, as varied and restated by the Commission pursuant to section 144 of the Act on February 14, 2012 and February 26, 2013. The Temporary Exemption Order exempts CDCC for an interim period from the requirement in subsection 21.2(0.1) of the Act to be recognized as a clearing agency. The Third Variation Order amends the Temporary Exemption Order (as varied and restated) by extending CDCC's temporary exemption until the earlier of (i) the date that the Commission renders a final order recognizing CDCC as a clearing agency under subsection 21.2 (0.1) of the Act or exempting it from the requirement to be recognized as a clearing agency under section 147 of the Act and (ii) October 15, 2013.

A copy of the Third Variation Order is published in Chapter 2 of this Bulletin.