NOTICE OF COMING INTO EFFECT

OF

MEMORANDUM OF UNDERSTANDING AMONG THE CANADIAN SECURITIES ADMINISTRATORS REGARDING

THE OVERSIGHT OF THE CANADIAN INVESTOR PROTECTION FUND

On October 22, 2020, the Commission <u>published</u> the amended memorandum of understanding (**MOU**) among the Canadian Securities Administrators (**CSA**) regarding the oversight of the Canadian Investor Protection Fund (**CIPF**).

The amended MOU came into effect on January 1, 2021 pursuant to section 143.10(4) of the Securities Act (Ontario).

The amendments to the MOU streamline and harmonize the CIPF oversight regime in order to make it more consistent with the current practices and to provide for more consistency between the regulatory approach to CIPF and the approaches to other entities overseen by the CSA.