

October 23, 2020

SUBMITTED VIA EMAIL

Alberta Securities Commission
Autorité des marchés financiers
British Columbia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Nova Scotia Securities Commission
Nunavut Securities Office
Office of the Superintendent of Securities, Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Ontario Securities Commission
Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework* (the "Consultation Paper")

Aviso Wealth Inc. ("Aviso Wealth") appreciates the opportunity to provide comments with respect to the Canadian Securities Administrators' (the "CSA") Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*.

Aviso Wealth is an integrated wealth management company which includes an IIROC dealer, Credential Qtrade Securities (CQSI); two MFDA dealers, Credential Asset Management and Qtrade Asset Management; an Investment Fund Manager, NEI Investments; and an insurance agency. Aviso Wealth is owned 50% by Desjardins and 50% by the Provincial Credit Union Centrals and The CUMIS Group Limited (Co-operators Life Insurance Company).

Aviso Wealth occupies a unique place in the wealth management landscape. We partner with the majority of credit unions across Canada to provide wealth management services to their members. At present, this network comprises over 1,700 active branch locations in all urban centres and many rural locations, with CQSI having approximately 500 IIROC registered representatives ("Registered Representatives") and our MFDA dealers having approximately 2,400 mutual fund representatives ("MF Representatives"). We

partner with credit unions because they do not wish to operate their own dealer, and do not have the scale required to do so. An integrated wealth management platform supports our credit union partners' wealth initiatives by providing the tools, training and products required to enhance and differentiate their members' wealth management experience. A consolidated SRO will further allow for integration of wealth management for our credit union partners and our shared clients.

Of the 1,782 active coast-to-coast branch locations across our credit union network, 81% reside *outside* the large urban centres (Toronto, Montreal, Ottawa, Vancouver, Calgary, Edmonton, and Winnipeg). Through their partnership with Aviso Wealth as their dealer, credit unions serve many smaller and rural communities across Canada that otherwise may have limited local access to investment advice. Credit unions serve all members in their communities, regardless of wealth level, thereby helping bridge the advice gap by ensuring more Canadians have access to advice.

The representatives and, in turn, clients of these credit union branches would benefit greatly from the clarity, simplicity and efficiencies gained through a single SRO. A consolidated SRO would also provide material benefits to Aviso Wealth that would accrue to our entire credit union network. It would allow us to consolidate all our representatives under one dealer and provide a streamlined client service experience while maintaining an uncompromising level of investor protection. These benefits are outlined in more detail below.

General

We support the review of the current regulatory framework which includes the Investment Industry Regulatory Organization of Canada ("IIROC") and the Mutual Fund Dealers Association of Canada ("MFDA"): collectively, the self-regulatory organizations ("SROs"). The current SRO regulatory framework in Canada requires investment dealers to be members of IIROC and mutual fund dealers to be members of the MFDA, except in Québec where mutual fund dealers are directly regulated by the Autorité des marchés financiers ("AMF"). The current regulatory framework with both the MFDA and IIROC has been in place for over twenty years and, in that time, the delivery of financial services and products has continued to evolve.

Much has been written about the effectiveness of regulation in Canada and the fractured nature of regulation due to responsibility residing at the provincial and territorial levels. Each of the provincial and territorial regulatory authorities has its own priorities and programs, which has caused concern over the nature and effectiveness of Canada's financial industry. Having two major SROs, which substantially conduct the same activities, significantly reduces the effectiveness of financial services regulation in Canada.

The Consultation Paper poses the question of whether a merged SRO should govern all retail-facing products and services such as portfolio managers, exempt market dealers ("EMDs"), and scholarship plan dealers ("SPDs").

IIROC and the MFDA both have published their recommended ideal structure for what a new Canadian SRO should look like. The IIROC proposal is a straight merger of IIROC and the MFDA. The MFDA proposal is more complicated and includes: an IIROC and MFDA merger; all currently CSA-regulated retail-facing entities (portfolio managers, EMDs, SPDs, etc.); and the transfer of the IIROC surveillance group to the CSA.

Regarding the MFDA's recommendation that all retail-facing activities should fall under a new SRO, Aviso Wealth's view is that this may be a reasonable framework, but requires a deeper analysis to understand its impacts. Our view is that this would be much more complex to implement than a strict IIROC/MFDA merger and would require a longer time frame to be successfully launched. We therefore do not support this model; however, we would take the approach that it could be implemented as a second phase.

Aviso Wealth's position

Aviso supports a single SRO that regulates retail-facing securities dealers and mutual fund dealers. We support a model that is simple, continues to protect investors, and can be implemented in the near term. In the event that the CSA develops an entirely new SRO structure without leveraging existing frameworks, there could be years of debate before any tangible action is taken, and this would be to the detriment of both the financial industry and investors.

A single SRO has many potential benefits for clients and advisors, for Aviso Wealth and its credit union partners, and for the industry.

Client benefits

Clients would be served more efficiently and effectively. In the case of a client who has invested in mutual funds and proposes to invest in individual securities, they would no longer be required to switch dealers in order to be serviced by a different representative with increased proficiency, or to stay with their representative who increases their proficiency. For example, a client could switch between a MF Representative and a Registered Representative without having to fully repaper the account, receive a new account number, familiarize themselves with new policies applicable to their account, become used to different account statements, agree to new account terms, etc. The administrative complexity, time and cost of closing accounts, transferring assets and opening new accounts is burdensome for both clients and dealers.

Clients will continue to be well protected by a consolidated SRO. Clients' understanding of the regulatory system in Canada will be enhanced through a single, simplified complaint resolution and investor protection process. We believe there will be far less investor confusion because the process, systems, and paperwork will be the same. We believe that the simpler it is for the investor, the more it will support financial literacy and public confidence in the system in Canada.

In our evaluation, there will be no investor protection issues if a single SRO is approved by the CSA. Both MF Representatives and Registered Representatives will continue to be proficient and effective in transacting in suitable products and services on behalf of their clients. A single SRO will continue with strong corporate governance, solid oversight programs, and an appropriate rule-making framework.

Advisor benefits

A single SRO benefits Advisors because it will give them the opportunity to transition more seamlessly from being a MF Representative to a Registered Representative who may offer more complex products and services. This provides Advisors with a simpler career path and does not cause them to leave their firm, and possibly their clients, when changing registration categories.

Industry benefits

We understand that a merged SRO will sustain the regulations and operating processes that exist today. However, we vigorously support the idea that a new SRO is an opportunity to embrace fresh thinking to enhance and optimize the regulatory approach. The industry requires a nimbler, future-looking, and supportive regulatory framework to meet the needs of the investing public. The new SRO is not about maintaining legacy ways but about meeting the ever-changing needs of the Canadian investor.

The current SRO regulatory framework does not reflect the recent transformations in the capital markets driven by technological innovation and client preferences. It has been clear for some time that there is a pressing need to align the evolving integration of financial advice and products with an integrated regulatory structure. Regulation should reflect clients' needs and their desire for "one-stop access" to financial services, and should not be based on transactions or products.

A new SRO is an opportunity for the industry and the public to have a consistent approach in regulating certain matters and to be forward-thinking when looking at the evolution of advice in Canada.

Dealer benefits

One SRO would result in cost savings for our credit union partners and for Aviso Wealth. Instead of operating their wealth business activities under two regulatory entities, credit unions can operate with one set of administrative processes, under just one regulatory entity. The cost of running two platforms is substantial and unnecessarily burdensome.

Expected cost savings for credit unions and for Aviso Wealth relate to elimination of duplicative costs in legal, regulatory, tax, operations, compliance, and technology matters. The cost savings, which will increase over time, will allow us and our partners to invest further in our business, improving the client experience as we do. Further, we would be able to improve client access to the right representative and service offering at each point in their investing lifecycle within a model that is highly risk controlled for the client and the firm.

Aviso Wealth would have a greater ability to keep up with the accelerating pace of change in technology advancements, as well as operational and compliance demands. These changes require significant investments of time and capital, and the pace of change will only increase. In our view, making these investments across multiple dealers is unnecessarily duplicative and economically untenable. Running separate dealers imposes a burden on Aviso Wealth, our credit union partners and our clients.

A single SRO would allow us to operate one dealer platform and focus our efforts and improvements and future growth plans. We expect that these efficiencies and savings would allow Aviso Wealth to ensure that our resources are dedicated to areas such as client support and product and system innovation.

Conclusion

The current SRO framework requires immediate action be taken. Aviso Wealth supports the CSA's consideration of this issue. We would be pleased to respond to any questions that you may have in respect of our comments. We also have asked and obtained support from our credit union partners in connection to our comment letter. We have attached their signed support to this letter.

Thank you for considering our submission.

Yours truly,

A handwritten signature in black ink, appearing to read "Bill Packham".

William (Bill) Packham
President & CEO

A handwritten signature in black ink, appearing to read "Alex Williams".

Alexandra Williams
Senior Vice President,
Head of Service, Operations
and Compliance

A handwritten signature in black ink, appearing to read "Wanda Frisk".

Wanda Frisk
Senior Vice President,
Head of Credit Union Wealth
Management

October 15, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402
Consultation on the Self-Regulatory Organization Framework

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework. We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Mark Lane, CEO
Affinity Credit Union

October 15, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

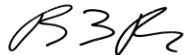
To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper. Along with Aviso Wealth, we support the review of the current regulatory framework. We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Robert Paterson
President & CEO



Head Office
1250 Lonsdale Avenue
North Vancouver, BC | V7M 2H6
T 604.982.8000
1.888.713.6728
F 604.985.6810
blueshorefinancial.com

October 16, 2020

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

Me Philippe Lebel
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1

consultation-encours@lautorite.qc.ca

Submitted electronically

To whom it may concern,

The purpose of this letter is to provide support of Aviso Wealth's comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*.

Founded in 1941, BlueShore Financial currently has nearly \$7 billion in assets under administration with approximately 40,000 members. BlueShore's award winning Financial Spas® are designed to provide a high-quality experience to our members in 12 locations, and financial planning services are a key component of our business model.

As Chief Executive Officer, and SVP, Retail & Business Banking, we have reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework. We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in blue ink that reads "Chris Catliff". The signature is fluid and cursive, with a prominent initial "C" and a long, sweeping tail.

Chris Catliff
President & CEO

A handwritten signature in black ink that reads "Reg Marrinier". The signature is cursive and somewhat stylized, with a large initial "R" and a long, horizontal tail.

Reg Marrinier
SVP, Retail & Business Banking



October 16, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

Cambrian Credit Union Limited

A handwritten signature in black ink, appearing to read "DMortimer", is written over the printed name of David Mortimer.

David Mortimer
President & Chief Executive Officer



October 21, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

Adrian Legin
President and CEO, Coastal Community Credit Union

October 23, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

On behalf of Thrive Wealth Management, a financial planning company owned by Conexus Credit Union, a review of Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper has been completed.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit unions, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Jill Huls, MBA, CFP
Chief Executive Officer

Thrive Wealth Management
A CREDIT UNION COMPANY
703 Circle Drive East
Saskatoon, SK
S7K 0V1



DIVISIONS

Mountain View Financial
First Calgary Financial
Chinook Financial
Legacy Financial

October 21, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our formal signed support of Aviso Wealth's comment letter and are hopeful for a future where Canada's investment regulatory framework can consolidate to provide the strength, simplicity and clarity required for an elevated investor experience.

Sincerely,

A handwritten signature in black ink that reads "P. Kelly".

Paul Kelly
CEO
Connect First Credit Union Ltd

A handwritten signature in black ink that reads "W. Holbrook".

Wellington Holbrook
Chief Operating Officer
Connect First Credit Union Ltd



October 14, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in black ink, appearing to read "Jay Corrado".

Jay Corrado
CEO
CUSO Wealth Strategies Inc.

October 20, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

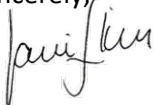
Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Launi Skinner
CEO, First West Credit Union



October 16, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*


Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Daniel Johnson, B.Comm, C.Dir | Chief Executive Officer

Innovation Credit Union

306.741.0708



Corporate Office
#300-678 Bernard Avenue
Kelowna, BC V1Y 6P3
Tel: 250.869.8200
Fax: 250.762.9581

October 22, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in black ink that reads "Kathy Conway". The signature is fluid and cursive, with a large loop at the end of the last name.

Kathy Conway, FCPA, FCA
President and CEO
Interior Savings Credit Union



libro.ca
4th Floor
217 York Street
London ON N6A 5P9

T 519-672-0130
F 519-672-7831
1-800-361-8222

October 15, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in black ink, appearing to be "S. Bolton", written in a cursive style.

Stephen Bolton
President & CEO

Toronto Corporate Office
3280 Bloor Street West
Centre Tower, 7th Floor
Toronto, ON M8X 2X3
(416) 597-4400
meridiancu.ca



October 14, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in cursive script that reads "Bill Maurin".

Bill Maurin
President & CEO
Meridian Credit Union Limited

October 15, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402
Consultation on the Self-Regulatory Organization Framework

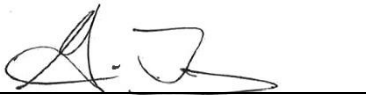
Our credit union Executive Leadership Team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Gavin Toy
President & Chief Executive Officer

GT/



Robert Moreau
Chief Executive Officer

October 22, 2020

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec. and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 Consultation on the Self-Regulatory Organization Framework.

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

Chief Executive Officer

A handwritten signature in black ink that reads "Robert Moreau". The signature is written in a cursive, slightly slanted style.

Robert Moreau

Vancity

Make Good Money.™

Vancity Centre
183 Terminal Avenue
Vancouver BC V6A 4G2
T 604.877.7000
vancity.com

October 15, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402
Consultation on the Self-Regulatory Organization Framework

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

VANCOUVER CITY SAVINGS CREDIT UNION



Christine Bergeron
Interim President and Chief Executive Officer

Make Good Money.™



October 22, 2020

Access Credit Union
Unit #2, 23111, PTH #14
Winkler, MB R6W 4B4

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: *Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Larry Davey', with a horizontal line underneath.

Larry Davey, MBA, ICD.D
President and CEO
Access Credit Union

October 22, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402
Consultation on the Self-Regulatory Organization Framework

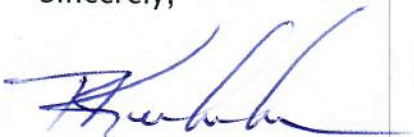
Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Randall Kerluke
VP of Retail Services

October 21, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

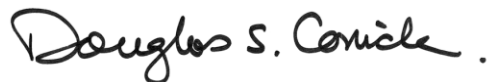
Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Doug Conick CPA, CA
President & CEO DUCA Credit Union Ltd.
Chair, DUCA Impact Lab
Email: dconick@duca.com
Office direct: 416 590 2390



Powell River
4721 Joyce Avenue
Powell River, BC
V8A 3B5
Tel: 604-485-6206
Fax: 604-485-7112
1-800-393-6733

Texada Island
2021 Legion Road
PO Box 268
Van Anda, BC
V0N 3K0
Tel: 604-486-7851
Fax: 604-486-7671
1-800-361-9933

Bowen Island
106-996 Dorman Rd
PO Box 190
Bowen Island, BC
V0N 1G0
Tel: 604-947-2022
Fax: 604-947-2082
1-866-947-2022

Cumberland
2717 Dunsmuir Ave
PO Box 138
Cumberland, BC
V0R 1S0
Tel: 250-336-2272
Fax: 250-336-8424

Courtenay
14-1599 Cliffe Ave
Courtenay, BC
V9N 2K6
Tel: 250-336-0905
Fax: 250-338-2644
1-866-336-0905

Administration
4448A Marine Avenue
Powell River, BC
V8A 2K2
Tel: 604-485-0978
Fax: 604-485-1231
1-866-585-0978

www.firstcu.ca

October 21, 2020

Attention:

The Secretary
Ontario Securities Commission 20
Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

Me Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 Consultation on the Self-Regulatory Organization Framework

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

Linda Bowyer
President & CEO
First Credit Union

October 23, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: *Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lloyd Smith', written in a cursive style.

Lloyd Smith, CEO
FirstOntario Credit Union Limited

October 16, 2020

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec G1V 5C1

To Whom it May Concern,

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union Executive Management team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework. We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Jeff Shewfelt
Co-CEO



Bill Kiss
Co-CEO

/lb





October 16, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Kawartha Credit Union is one of the larger credit unions in Ontario. We currently have 14 mutual fund representatives dealing with Credential Asset Management and 2 IIROC registered representatives dealing with Credential Qtrade Securities. Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

Robert Wellstood
Chief Executive Officer

KAWARTHA CREDIT UNION LIMITED

14 Hunter Street East, P.O. Box 116, Peterborough, Ontario K9J 6Y5

October 19, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402
Consultation on the Self-Regulatory Organization Framework

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Janet Grantham
President and Chief Executive Officer



October 20, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,
NORTHERN SAVINGS CREDIT UNION

Robert Marshall

R.D.(Bob) Marshall
President & Chief Executive Officer

/rdm

Corporate Office

138 Third Avenue West
Prince Rupert, BC V8J 1K8
tel 250.627.3600
fax 250.627.3602

Masset

1663 Main Street, PO Box 94
Masset, BC V0T 1M0
tel 250.626.5231
fax 250.626.5498

Prince Rupert

138 Third Avenue West
Prince Rupert, BC V8J 1K8
tel 250.627.7571
fax 250.624.8297

Queen Charlotte

110 Causeway Street, PO Box 38
Queen Charlotte, BC V0T 1S0
tel 250.559.4407
fax 250.559.4729

Terrace

4660 Lazelle Avenue
Terrace, BC V8G 1S6
tel 250.638.7822
fax 250.638.7842

October 21st, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

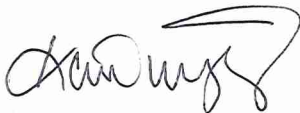
Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Kevin McKnight, CPA, CGA, MBA, CCD
Chief Executive Officer

October 23, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402
Consultation on the Self-Regulatory Organization Framework

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,



Jillian Carlson, B.Sc.Ag. PFP, CPCA
Vice President Wealth and Insurance
Prairie Centre Credit Union
PO Box 220
Kyle, SK S0L 1T0

Saskatchewan

Beechy Branch
Box 8 S0L 0C0
P: 306-859-2262

Dinsmore Branch
Box 130 S0L 0T0
P: 306-846-2052

Eatonia Branch
Box 399 S0L 0Y0
P: 306-967-1212

Elbow Branch
Box 100 S0H 1J0
P: 306-854-2118

Elrose Branch
Box 39 S0L 0Z0
P: 306-378-2535

Eston Branch
Box 129 S0L 1A0
P: 306-962-3634

Harris Branch
Box 40 S0L 1K0
P: 306-656-4466

Herbert Branch
Box 328 S0H 2A0
P: 306-784-2588

Kyle Branch
Box 220 S0L 1T0
P: 306-375-2213

Loreburn Branch
Box 68 S0H 2S0
P: 306-644-2118

Morse Branch
Box 269 S0H 3C0
P: 306-629-3388

Outlook Branch
Box 339 S0L 2N0
P: 306-867-9911

Rosetown Branch
Box 940 S0L 2V0
P: 306-882-2693

Spiritwood Branch
Box 129 S0J 2M0
P: 306-883-2250

Administration Office
Box 940
Rosetown S0L 2V0
P: 306-882-4000

Centralized Loan Support
Box 339
Outlook S0L 2N0
P: 306-867-9914

October 19, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel,
Corporate Sec. and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar,
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402
Consultation on the Self-Regulatory Organization Framework

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A blue ink signature of Glenn Friesen, consisting of a stylized 'G' and 'F'.

Glenn Friesen
CEO

Steinbach Credit Union

335 Main St
Steinbach, MB R5G 1B1
204.326.3495

2100 McGillivray Blvd
Winnipeg, MB R3Y 1X2
204.222.2100

1575 Lagimodiere Blvd
Winnipeg, MB R3W 0B9
204.661.1575

Toll-free in North America
1.800.728.6440
scu.mb.ca

October 16, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402
Consultation on the Self-Regulatory Organization Framework

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in black ink, appearing to read "Glenn Stang".

Glenn Stang, CEO

Together, we will.

1.866.825.3301

www.synergycu.ca



PO Box 1117 Stn Main, Weyburn SK S4H 2L3
T 800 667 8842 F 306 842 4964
info@weyburncu.ca \ weyburncu.ca

Monday, October 19, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in black ink, appearing to read "Don Shumlich", is written over a horizontal line. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Don Shumlich
Chief Executive Officer

October 23, 2020

Attention:

The Secretary
Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8

M^e Philippe Lebel, Corporate Sec.
and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
consultation-encours@lautorite.qc.ca

To Whom it May Concern:

Re: Aviso Wealth comment letter in response to CSA Consultation Paper 25-402 *Consultation on the Self-Regulatory Organization Framework*

Our credit union executive leadership team has reviewed Aviso Wealth's comments in response to the Canadian Securities Administrators' Consultation Paper.

Along with Aviso Wealth, we support the review of the current regulatory framework.

We strongly endorse the position expressed by Aviso Wealth with respect to the preference for a simpler regulatory model that continues to protect investors, and that can be implemented in the near term. We agree with the rationale that a single self-regulatory organization is likely to deliver tangible benefits to our members, our advisors, our credit union, and to all industry participants.

We are pleased to provide our signed support of Aviso Wealth's comment letter.

Sincerely,

A handwritten signature in black ink, appearing to read 'K Hadad', written in a cursive style.

Kerry Hadad
Chief Executive Officer
Your Neighbourhood Credit Union