

RE: Executive Compensation For Public Companies in Ontario

Ed Simmons

to: jstevenson
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Dear Sir:

RE: Executive Compensation For Public Companies in Ontario

As a investor in public companies that trade on the TSX I would like to comment to the Securities Commission request for compensation for executives as well as their performance bonuses.

It is my opinion that any public company executive operating in any province should not be compensated on an annual basis a salary that exceeds that of the premier of that province. As for performance bonus I believe that it should be brought to the shareholders to vote on and not the board of directors.

I experienced a loss of a good portion of my portfolio when the executives of Nortel in my opinion stole from the company and the shareholders. They were basically able to hide their proceeds and the shareholders and the employees of Nortel took the loss.

It is my opinion that the economy of the province suffers because the people that spend money to live and need the products of that province are the middle and lower class. The loss of funds retracts the purchasing power of these individuals and the total economy pays the price. Also as being a senior citizen I know that losses of this nature are extremely hard on our group because we do not have the time to recover our investment losses as the younger may do.

If my comments are not of the format that is required please inform me and I will be pleased to provide them again in the way that is required. Thank you for this opportunity to provide my opinion on a subject that is important to me.

Sincerely

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