

5.1.12 Amendments to NI 45-102 Resale of Securities Relating to the Family, Friends and Business Associates Exemption

AMENDING INSTRUMENT FOR NATIONAL INSTRUMENT 45-102 RESALE OF SECURITIES

1. National Instrument 45-102 *Resale of Securities* is amended by this Instrument.

2. APPENDIX D is amended

(a) in the list preceding section “1. General”, by replacing

- section 2.5 [*Family, friends and business associates*] (except in Ontario);
- section 2.7 [*Founder, control person and family*] (Ontario);

with

- section 2.5 [*Family, friends and business associates*];, and

(b) in section “3. Ontario Provisions” by

(i) replacing the definition of “2009 OSC Rule 45-501” with the following:

“2009 OSC Rule 45-501” means the Ontario Securities Commission Rule 45-501 *Ontario Prospectus and Registration Exemption* that came into force on the later of (a) September 28, 2009 and (b) the day on which sections 5 and 11, subsection 12(1) and section 13 of Schedule 26 of the *Budget Measures Act, 2009* were proclaimed into force;,

(ii) adding the following definitions:

“2005 NI 45-106” means the National Instrument 45-106 *Prospectus and Registration Exemptions* that came into effect on September 14, 2005;

“2009 NI 45-106” means the National Instrument 45-106 *Prospectus and Registration Exemptions* that came into effect on September 28, 2009; , and

(iii) adding the following paragraph:

(a.1) – 2005 NI 45-106 and 2009 NI 45-106

Section 2.7 of the 2005 NI 45-106 and the 2009 NI 45-106..

3. This Instrument comes into force on May 5, 2015.