

**NOTICE OF MINISTER OF FINANCE APPROVAL  
FOR  
ONTARIO SECURITIES COMMISSION RULE 45-501  
EXEMPT DISTRIBUTIONS**

On November 7, 2001, the Minister of Finance approved Ontario Securities Commission Rule 45-501 *Exempt Distributions* and related Forms 45-501F1, 45-501F2 and 45-501F3 (collectively, "Rule 45-501"). **Rule 45-501 will come into force on November 30, 2001.**

On November 7, 2001 the Minister of Finance also approved a regulation (the "Regulation") amending certain sections of Regulation 1015 of the Revised Regulations of Ontario, 1990 made under the Securities Act in connection with Rule 45-501. The Regulation was filed as O. Reg. 424/01 on November 15, 2001 and is expected to be published in the Ontario Gazette on December 1, 2001. **The Regulation comes into force on November 30, 2001.**

The Rule along with Companion Policy 45-501 are published in Chapter 5 of this Bulletin. The Regulation is published in Chapter 9 of this Bulletin. Materials related to the Rule were previously published in the Bulletin on September 8, 2000, April 6, 2001, July 13, 2001 and September 14, 2001.