

**Response to CSA Proposed Amendments to NI 31-103
Cost Disclosure and Performance Reporting**

With respect to the OSC Reporting Requirements Goodreid has the following comments:

- We support this initiative whole-heartedly and believe it is long overdue
- There must be synchronized action with respect to GIPS performance and reporting standards
- Requiring reporting periods of the latest 12 months should be a minimum not a requirement. At Goodreid we report to clients quarterly. To also include a 12 month return would be confusing because it would become a rolling yearly return, which is often highly volatile because of end date sensitivity. Goodreid prefers three month, year to date, annual calendar for 5 previous years and since inception returns.

Sincerely,

Gordon A. Reid
President & CEO