

Hello Mr. Stevenson,

While I am not opposed to proficiency, standards and education when it comes to the investment industry, I am concerned with the proposed RRP. Since the Securities exam has little relevance to the type of investing activities in Exempt Offerings why is it that that particular exam will be imposed as a requirement for those offering Exempt Products. Why have someone write an irrelevant exam? Who will be required to write the exam and how will the Securities Commission monitor their businesses.

If you intend on imposing requirements on offering Exempt products, then I urge you to put efforts into a RELEVANT exam and procedures BEFORE implementation of the RRP.

Thank you

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