

May 28, 2006

Attention: John Stevenson, Secretary, Ontario Securities Commission
Iris Evans, Minister of Finance Alberta

Re: Proposed Registration Reform Project (RRP) Legislation

Please accept the following letter listing my concerns with the current proposed changes to the securities rules. This letter is almost a word for word version of my previous letter of June 30th, 2007 that for some reason was NEVER posted on your website during the initial comment period for these changes. How many other people's letters were not listed for the public to see?

I became aware of the changes that are being proposed to investment opportunities in Canada and how they affect me as an investor in June 2007. Interestingly enough, as an active investor, I did not receive any notification on these changes but was advised of them at an investment seminar held in Calgary.

In my current investment situation (which entails investing in publicly traded companies through my TD Waterhouse Account and a stock account through my RRSP work contributions). I am not required to fill out anything in order to make an investment. I filled out an original investor profile form when I began my RRSP contribution account but it is still my choice as to whether I follow the investment structure that the form deemed was optimal for my investor profile. I acknowledge and am okay with the fact that at any point I could lose any or all of the money I have invested as it is after all, my money. Although I filled out the form as required, it was a huge invasion on my privacy to disclose my personal finances to an advisor who has no vested interest in whether I succeed in my investments or not.

I have recently become accustomed to investing in what is known as the "exempt market." I find this way of investing to be a breathe of fresh air as it is clear to me that the person selling me the investments has no vested interest in my financial future and it is clearly laid out to me that I could lose all of my money (contrary to my TD investing experience where I was never told such a thing, but left to figure it out for myself). Based on the information I've gathered about the proposals, it appears that a "Know Your Client" Form is fast approaching, in which I'll have to provide similar info as I did when I opened my TD account and that ultimately I may not be able to invest in what I choose if the person selling me the investment deems it unsuitable for me. I am extremely concerned that this will ultimately impair my ability to plan for my financial future. The worst part is that so many people are unaware of the changes taking place that will drastically affect their future investing opportunities.

As an educated investor I make my own choices on investments based on information I seek out. I win sometimes and I lose sometimes but I am always happy that I was able to make the choice to invest. I hope that the Securities Commissions will take a drastic look at the changes being proposed and understand that they do not appear to have investors' best interests at heart.

I expect to see this letter posted on the securities commission website and am happy to provide a copy of my previous email sent to Mr. Stevenson if you'd like.

Thank you,

Destin Kimmitt