

I have been an investor in market securities for the past 12 years. Yes, I have had my ups and downs in the market. I am not in favour of the proposed legislation as I do not believe I should have to divulge my financial information to someone before they make the judgement whether I can invest in certain securities. What makes these individuals "experts" on what I should invest in or not. I know they are trained to get the position they hold, I'm not convinced they will always make the correct decision based upon my risk tolerance. I have been misinformed by a current portfolio manager within the last year, would this change with the legislation being proposed? I do not think so.

I believe this is a push by the Banks because they are losing too much money to investment groups who are bringing higher returns to individuals.

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