

The Trust Company that holds a small RRSP investment of mine has informed me that the above proposed regulatory changes could require me to disclose my entire financial situation before I would be allowed to invest in a similar real estate project. I believe some realistic limits need to be applied to any such requirement. My particular investment was \$10,000, no salesman needs to know my financial situation to sell me such an insignificant investment, \$1,000,000 maybe, \$1,000,000 ok. Be very careful what you require with these proposed changes, you may be doing small investors more harm than good, by killing them with bureaucracy and paper work.

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