

**Rhena Makeiff
124 Glenpatrick Place S.W.
Calgary, AB**

June 18, 2007

**Dear John Stevenson, Secretary, Ontario Securities Commission,
Anne-Marie Beaudoin, Directrice du Secretariat, Autorite des
Marches Financiers
British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission
Autorite des marches financiers
New Brunswick Securities Commission
Registrar of Securities, Prince Edward Island
Nova Scotia Securities Commission
Superintendent of Securities, Newfoundland and Labrador Registrar
of Securities, Northwest Territories**

Re: Proposed Registration Reform Project (RRP) Legislation

**It has come to my attention that there is a proposed legislation called the
Registration Reform Project (RRP), noted above, which I know will adversely
affect my future investment options.**

**Having been a long term investor, I do NOT see this proposed method as
being free from challenges facing EVERY Alberta investor and need proof as
to the benefit or need for any additional regulations. In fact, I have found it
most encouraging and the reason for investing in this sector, is the lack of
excessive regulations.**

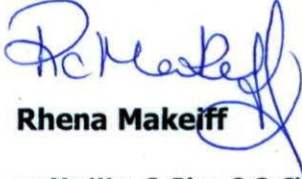
**Discussions with my financial advisor, who serves me well, confirm that
regulators are either unable or reluctant to provide any evidence for the need
for additional regulations. Since, as most investors are, I am more interested
in a higher net return on my investment than having excessive regulations
restricting the net financial outcome. This will mean my funds will be
subjected to excessive unnecessary fees and options will not be as diverse.**

**It is my understanding also from comments from legal counsel for the British
Columbia Securities Commission that they are reluctant to embrace this
legislation for concern about the approximately \$7 BILLION dollars raised
annually in B.C.**

How much opportunity will be lost by both those requiring the investment capital and those like myself, who are investors in these offerings?

Who will be rewarded and who will be penalized by this unjustified legislation? Your comments please.

Yours truly,



Rhena Makeiff

cc: Mr. Wm. S. Rice, Q.C. Chair & C.E.O
Alberta Securities Commission
Mr. Ted Morton, MLA Foothills, Rockyview
Mr. Dave Wild, Chair, Saskatchewan Financial Services Commission
Ms. Barbara Shourounis, Director Saskatchewan Financial Services Commission
Mr. Frank Quennell, Minister of Justice Legislative Office
Mr. Gregory Selinger Minister of Finance, Legislative Office
Mr. Donald G. Murray, Chair Manitoba Securities Commission
Ms. Janis Tarchuk, MLA Legislative Office