

FORM 13-503F1
(Commodity Futures Act) PARTICIPATION FEE CALCULATION

General Instructions

1. This form must be completed by firms registered under the *Commodity Futures Act* but not under the *Securities Act*. It must be returned to the Ontario Securities Commission by December 1 each year, as required by section 2.2 of OSC Rule 13-503 (the Rule), except in the case where firms register after December 1 in a calendar year. In this exceptional case, this form must be filed within 60 days of registration.
2. The completion of this form will serve as an application for the renewal of both the firm and all its registered individuals wishing to renew under the *Commodity Futures Act*.
3. IIROC members must complete Part I of this form. All other registrant firms must complete Part II.
4. IIROC members may refer to Statement E of the Joint Regulatory Financial Questionnaire and Report for guidance.
5. If a firm's permanent establishments are situated only in Ontario, all of the firm's total revenue for the previous financial year is attributed to Ontario. If permanent establishments are situated in Ontario and elsewhere, the percentage attributed to Ontario for a previous financial year will ordinarily be the percentage of the firm's taxable income that is allocated to Ontario for Canadian income tax purposes for the same financial year. For firms that do not have a permanent establishment in Ontario, the percentage attributable to Ontario will be based on the proportion of total revenues generated from CFA activities in Ontario.
6. All figures must be expressed in Canadian dollars. All figures other than the participation fee must be rounded to the nearest thousand.
7. Information reported on this form must be certified by the chief compliance officer to attest to its completeness and accuracy.

4. Participation Fee Calculation

Note: Dollar amounts stated in thousands, rounded to the nearest thousand.

Previous financial
year \$

Part I — IIROC Members

1.	Total revenue for previous financial year from Statement E of the Joint Regulatory Financial Questionnaire and Report	\$	
2.	Less revenue not attributable to CFA activities	\$	
3.	Revenue subject to participation fee (line 1 less line 2)	\$	
4.	Ontario percentage for previous financial year (See definition of “Ontario percentage” in the Rule)		%
5.	Specified Ontario revenues (line 3 multiplied by line 4)	\$	
6.	Participation fee (From Appendix A of the Rule, select the participation fee opposite the specified Ontario revenues calculated above)	\$	

Part II – Other Registrants:

1. Total revenues is defined as the sum of all revenues reported on the audited financial statements. Audited financial statements should be prepared in accordance with generally accepted accounting principles. Items reported on a net basis must be adjusted for purposes of the fee calculation to reflect gross revenues.
2. Where the advisory services of a registrant firm, or of an unregistered exempt international firm under Rule 13-502 *Fees* of the *Securities Act*, are used by the person or company to advise on a portion of its assets under management, such sub-advisory costs are permitted as a deduction on this line to the extent that they are otherwise included in total revenues.

1.	Total revenue for previous financial year (note 1)	\$	
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Less the following items:

2.	Revenue not attributable to CFA activities	\$	
3.	Advisory or sub-advisory fees paid to registrant firms or unregistered exempt international firms (note 2)	\$	
4.	Revenue subject to participation fee (line 1 less lines 2 and 3)	\$	
5.	Ontario percentage for previous financial year (See definition of “Ontario percentage” in the Rule)		%
6.	Specified Ontario revenues (line 4 multiplied by line 5)	\$	
7.	Participation fee (From Appendix A of the Rule, select the participation fee beside the specified Ontario revenues calculated above)	\$	

FORM 13-503F2
ADJUSTMENT OF FEE PAYMENT FOR
COMMODITY FUTURES ACT REGISTRANT FIRMS

Firm name: _____

End date of previous completed financial year: _____

Note: Paragraph 2.3(2) of OSC Rule 13-503 (the Rule) requires that this form must be filed concurrent with a completed Form 13-503F1 that shows the firm's actual participation fee calculation.

1. Estimated participation fee paid under section 2.3(1) of the Rule: _____
2. Actual participation fee calculated under paragraph 2.3(2)(b) of the Rule: _____
3. Refund due (Balance owing):
(Indicate the difference between lines 1 and 2) _____

APPENDIX A — PARTICIPATION FEES

Specified Ontario Revenues for the Previous Financial Year	Participation Fee (effective April 6, 2015)
under \$250,000	\$835
\$250,000 to under \$500,000	\$1,085
\$500,000 to under \$1 million	\$3,550
\$1 million to under \$3 million	\$7,950
\$3 million to under \$5 million	\$17,900
\$5 million to under \$10 million	\$36,175
\$10 million to under \$25 million	\$74,000
\$25 million to under \$50 million	\$110,750
\$50 million to under \$100 million	\$221,500
\$100 million to under \$200 million	\$367,700
\$200 million to under \$500 million	\$745,300
\$500 million to under \$1 billion	\$962,500
\$1 billion to under \$2 billion	\$1,213,800
\$2 billion and over	\$2,037,000