



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
ROBERT LAUDY WILLIAMS**

**STATEMENT OF ALLEGATIONS
OF STAFF OF THE ONTARIO SECURITIES COMMISSION**

Staff of the Ontario Securities Commission (“Staff”) allege:

I. OVERVIEW

1. On May 7, 2015, Robert Laudy Williams (“Laudy Williams”) entered into a Settlement Agreement (the “Settlement Agreement”) with the British Columbia Securities Commission (the “BCSC”).
2. Laudy Williams is subject to an order made by the BCSC dated May 7, 2015 (the “BCSC Order”) that imposes sanctions, conditions, restrictions or requirements upon him.
3. Staff are seeking an inter-jurisdictional enforcement order reciprocating the BCSC Order, pursuant to paragraphs 4 and 5 of subsection 127(10) of the Ontario *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”).
4. The conduct for which Laudy Williams was sanctioned took place from May 2007 to June 2009 (the “Material Time”).

5. In the Settlement Agreement, Laudy Williams admitted to trading in securities without being registered and engaging in an illegal distribution of securities by introducing three investors to Thomas Arthur Williams (“Williams”) during the Material Time, for which Laudy Williams received commissions. The three individuals became investors, to whom no exemptions applied, and collectively invested \$110,000 in one or more companies.

II. THE BCSC PROCEEDINGS

Agreed Statement of Facts

6. In the Settlement Agreement, Laudy Williams agreed with the following facts:

Background

- a. Laudy Williams is a resident of British Columbia.
- b. Between May 2007 and June 2009, Laudy Williams introduced three individuals to Williams who became investors in one or more of the following companies:
 - i. Global Wealth Creation Opportunities Inc.;
 - ii. Global Wealth Creation Opportunities (Belize);
 - iii. Global Wealth Financial Inc.;
 - iv. Global Wealth Creation Strategies Inc.;
 - v. CDN Global Wealth Creation Club RW-TW; and
 - vi. 2002 Concepts Inc.

(collectively, the “Global Group of Companies”).
- c. Laudy Williams has never been registered under the British Columbia *Securities Act*, R.S.B.C. 1996, c. 418 (the “BC Act”) in any capacity.

- d. No prospectus has ever been filed with the BCSC in respect of the distribution of securities of the Global Group of Companies.

Misconduct

Illegal Distribution

- e. Between February 2007 and April 2010, Williams and the Global Group of Companies raised approximately \$11.7 million from approximately 123 investors.
- f. Laudy Williams introduced three investors, to whom no exemptions applied, to the Global Group of Companies. The investors Laudy Williams introduced collectively invested \$110,000.
- g. Laudy Williams received \$8,775 in commissions.
- h. By introducing investors to the Global Group of Companies, Laudy Williams:
 - i. traded in securities without being registered, contrary to section 34(a) of the BC Act, and
 - ii. distributed securities for which a prospectus has not been filed, contrary to section 61 of the BC Act.

The BCSC Order

- 7. The BCSC Order imposed the following sanctions, conditions, restrictions or requirements upon Laudy Williams:
 - a. For a period of 2 years:
 - i. under section 161(1)(b) of the BC Act, Laudy Williams cease trading in, or be prohibited from purchasing, any securities, except that he may trade securities through one account in his own name through a registrant if he first provides a copy of the BCSC Order to the registrant;

- ii. under section 161(1)(d)(ii) of the BC Act, Laudy Williams is prohibited from becoming or acting as a director or officer of any issuer or registrant;
- iii. under section 161(1)(d)(iii) of the BC Act, Laudy Williams is prohibited from becoming or acting as a registrant or promoter;
- iv. under section 161(1)(d)(iv) of the BC Act, Laudy Williams is prohibited from acting in a management or consultative capacity in connection with activities in the securities market; and
- v. under section 161(1)(d)(v) of the BC Act, Laudy Williams is prohibited from engaging in investor relations activities.

Undertaking

- 8. Laudy Williams undertook to pay to the BCSC a total of \$8,775 in respect of settlement of the matter, which was due and payable at the time of execution of the Settlement Agreement.

Consent to Regulatory Orders

- 9. Laudy Williams consents to a regulatory order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out in paragraph 2 of the Settlement Agreement.

III. JURISDICTION OF THE ONTARIO SECURITIES COMMISSION

- 10. Laudy Williams is subject to an order of the BCSC that imposes sanctions, conditions, restrictions or requirements upon him.
- 11. Pursuant to paragraphs 4 and 5, respectively, of subsection 127(10) of the Act, an order made by a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any jurisdiction, that imposes sanctions, conditions, restrictions or requirements on a person or company, or an agreement with a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any

jurisdiction, that a person or company is to be made subject to sanctions, conditions, restrictions or requirements on the person or company may form the basis for an order in the public interest made under subsection 127(1) of the Act.

12. Staff allege that it is in the public interest to make an order against Laudy Williams.
13. Staff reserve the right to amend these allegations and to make such further and other allegations as Staff deem fit and the Commission may permit.

DATED at Toronto, this 28th day of September, 2015.