



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- and -**

**IN THE MATTER OF  
DANIEL QUO MING SAM**

**STATEMENT OF ALLEGATIONS  
OF STAFF OF THE ONTARIO SECURITIES COMMISSION**

Staff of the Ontario Securities Commission (“Staff”) allege:

**I. OVERVIEW**

1. On April 27, 2015, Daniel Quo Ming Sam (“Sam”) entered into a Settlement Agreement (the “Settlement Agreement”) with the British Columbia Securities Commission (the “BCSC”).
2. Sam is subject to an order made by the BCSC dated April 27, 2015 (the “BCSC Order”) that imposes sanctions, conditions, restrictions or requirements upon him.
3. Staff are seeking an inter-jurisdictional enforcement order reciprocating the BCSC Order, pursuant to paragraphs 4 and 5 of subsection 127(10) of the Ontario *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”).
4. The conduct for which Sam was sanctioned took place from April 2008 to October 2009 (the “Material Time”).

5. In the Settlement Agreement, Sam admitted to trading in securities without being registered and engaging in an illegal distribution of securities by introducing seven individuals to Thomas Arthur Williams (“Williams”) during the Material Time, for which Sam received commissions. The seven individuals became investors, to whom no exemptions applied, and collectively invested \$348,853 in one or more various companies.

## II. THE BCSC PROCEEDINGS

### Agreed Statement of Facts

6. In the Settlement Agreement, Sam agreed with the following facts:

#### *Background*

- a. Sam is a resident of British Columbia.
- b. Between April 2008 and October 2009, Sam introduced investors to Williams and the following companies:
  - i. Global Wealth Creation Opportunities Inc.;
  - ii. Global Wealth Creation Opportunities (Belize);
  - iii. Global Wealth Financial Inc.;
  - iv. Global Wealth Creation Strategies Inc.;
  - v. CDN Global Wealth Creation Club RW-TW; and
  - vi. 2002 Concepts Inc.

(collectively, the “Global Group of Companies”).
- c. Sam has never been registered under the British Columbia *Securities Act*, R.S.B.C. 1996, c. 418 (the “BC Act”) in any capacity.

- d. No prospectus has ever been filed with the BCSC in respect of the distribution of securities of the Global Group of Companies.

## **Misconduct**

### *Illegal Distribution*

- e. Between February 2007 and April 2010, Williams and the Global Group of Companies raised approximately \$11.7 million from approximately 123 investors.
- f. Sam introduced seven investors, to whom no exemptions applied, to the Global Group of Companies. The investors Sam introduced collectively invested \$348,853.
- g. Sam received \$19,469 in commissions for introducing seven investors to the Global Group of Companies.
- h. By introducing investors to the Global Group of Companies, Sam:
  - i. traded in securities without being registered, contrary to section 34(a) of the BC Act, and
  - ii. distributed securities for which a prospectus has not been filed, contrary to section 61 of the BC Act.

## **The BCSC Order**

- 7. The BCSC Order imposed the following sanctions, conditions, restrictions or requirements upon Sam:
  - a. For a period of 5 years:
    - i. under section 161(1)(b) of the BC Act, Sam cease trading in, or be prohibited from purchasing, any securities, except that he may trade securities through one account in his own name through a registrant if he first provides a copy of the BCSC Order to the registrant;

- ii. under section 161(1)(d)(iii) of the BC Act, Sam is prohibited from becoming or acting as a registrant or promoter;
- iii. under section 161(1)(d)(iv) of the BC Act, Sam is prohibited from acting in a management or consultative capacity in connection with activities in the securities market; and
- iv. under section 161(1)(d)(v) of the BC Act, Sam is prohibited from engaging in investor relations activities.

### **Undertaking**

- 8. Sam undertook to pay to the BCSC a total of \$29,469 in respect of settlement of the matter, which was due and payable at the time of execution of the Settlement Agreement.

### **Consent to Regulatory Orders**

- 9. Sam consents to a regulatory order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out in paragraph 2 of the Settlement Agreement.

### **III. JURISDICTION OF THE ONTARIO SECURITIES COMMISSION**

- 10. Sam is subject to an order of the BCSC that imposes sanctions, conditions, restrictions or requirements upon him.
- 11. Pursuant to paragraphs 4 and 5, respectively, of subsection 127(10) of the Act, an order made by a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any jurisdiction, that imposes sanctions, conditions, restrictions or requirements on a person or company, or an agreement with a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any jurisdiction, that a person or company is to be made subject to sanctions, conditions, restrictions or requirements may form the basis for an order in the public interest made under subsection 127(1) of the Act.

12. Staff allege that it is in the public interest to make an order against Sam.
13. Staff reserve the right to amend these allegations and to make such further and other allegations as Staff deem fit and the Commission may permit.

**DATED** at Toronto, this 28<sup>th</sup> day of September, 2015.