

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF CREATE-A-FUND INCORPORATED
AND RONALD L. ETHERINGTON**

STATEMENT OF ALLEGATIONS

Staff of the Ontario Securities Commission (“Staff”) make the following allegations:

1. Create-a-fund Incorporated (“Create-a-fund”), also known as Createafund Inc., is incorporated under the laws of Ontario, and located in Burlington, Ontario.
2. Ronald L. Etherington (“Etherington”) is a resident of Burlington, Ontario and the sole officer or director of Create-a-fund.
3. Create-a-fund and Etherington operate a Web site at www.createafund.com relating to securities investment opportunities and services.
4. Through the Web site, Create-a-fund and Etherington provided services, including portfolio customizing and investment monitoring, with interested investors directly.
5. Create-a-fund and Etherington were never registered with the Ontario Securities Commission in any capacity.
6. Create-a-fund and Etherington are advising and trading in securities without being registered, contrary to s.25 of the *Securities Act*, RSO 1990, c.S-5, as amended. This conduct is also contrary to the public interest.

7. Such additional allegations as Staff may submit and the Commission may permit.

February 27, 2002.