



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

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20, rue Queen ouest
Toronto ON M5H 3S8

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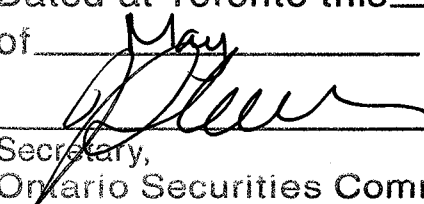
**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
THE JUNIPER FUND MANAGEMENT CORPORATION, JUNIPER INCOME
FUND, JUNIPER EQUITY GROWTH FUND and ROY BROWN
(a.k.a. ROY BROWN-RODRIGUES)**

**DIRECTION
(Section 126(1))**

TO: Branch Manager
Canadian Imperial Bank of Commerce
197 Lakeshore Road E.
Oakville
Ontario L6J 5E8

Certified to be a true copy.
Dated at Toronto this 4th day
of May, 2006

Secretary,
Ontario Securities Commission.

TAKE NOTICE that, pursuant to subsection 126(1) of the *Securities Act*, you are hereby directed to retain all funds, securities or property which you may have on deposit in the following accounts:

account number: 63-04214;
account number: 63-04311;
account number: 68-04810; and
account number: 68-06112;

or any other account in the name of or otherwise under the control of Roy Brown (a.k.a. Roy Brown-Rodrigues), The Juniper Fund Management Corporation, Juniper Equity Growth Fund and Juniper Income Fund and to hold same until the Ontario Securities Commission in writing revokes this Direction or consents to a release to a particular fund, security or property subject to this Direction, or until the Ontario Superior Court of Justice orders otherwise.

AND TAKE FURTHER NOTICE that this Direction applies to any and all funds, securities or property in a recognized clearing agency, and to any and all securities in the process of transfer by a transfer agent.

AND TAKE FURTHER NOTICE that this Direction may be served by fax or courier to the last known address of the parties named herein as indicated in the records of CIBC.

DATED at Toronto this 4th day of May, 2006.

