

October 10, 2006

**VIA E-MAIL AND COURIER**

The Secretary to the Commission  
Ontario Securities Commission  
Suite 1800, Box 55  
20 Queen Street West  
Toronto, ON M5H 3S8  
TDX #76

Dear Sir:

**Re: Atlas Cold Storage Income Trust – Application under Section 127 of the *Securities Act* (Ontario)**

As we have previously advised, Bennett Jones LLP is acting as counsel to Eimskip Atlas Canada, Inc. (the "Offeror") and to KingStreet Real Estate Growth LP No. 2 ("KingStreet"), and Goodmans LLP is acting as counsel to Avion Group HF ("Avion"). Collectively, the Offeror, KingStreet, and Avion are referred to herein as the "Applicants".

This letter is to advise that, pursuant to an agreement between the Applicants and Atlas Cold Storage Income Trust, and subject to the terms of that agreement, the Applicants hereby withdraw their application made under section 127 of the *Securities Act* (Ontario), R.S.O. 1990, c. S.5, originally made on September 28, 2006.

If you have any questions or require additional information in respect of the foregoing, please contact us at the coordinates below.

Yours truly,

**BENNETT JONES LLP**



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cc: Michael Brown, *Ontario Securities Commission*  
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