

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

AND

**JOSEPH EDWARD ALLEN, ABEL DA SILVA,
CHATERAM RAMDHANI, AND SYED KABIR**

**NOTICE OF HEARING
(Sections 127 and 127.1)**

TAKE NOTICE that the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to section 127 of the Securities Act (the “Act”) at the Commission’s offices on the 17th floor, 20 Queen Street West, Toronto, Ontario, commencing on Monday, the 22nd day of November, 2004 at 10:00 a.m., or as soon thereafter as the hearing can be held, to consider:

- (i) whether, in the opinion of the Commission, it is in the public interest to make an order against the respondents, pursuant to sections 127(1) and 127.1 of the Act that:
 - (a) trading in any securities by the respondents cease permanently or for such period as is specified by the Commission;
 - (b) any exemptions contained in Ontario securities law do not apply to the respondents permanently or for such period as is specified by the Commission;
 - (c) the respondents disgorge to the Commission any amounts obtained as a result of their non-compliance with the Act;
 - (d) the respondents be reprimanded;
 - (e) the respondents be ordered to pay the costs of the Commission investigation and the hearing;
 - (f) such other orders as the Commission may deem appropriate; and

- (ii) whether, in the opinion of the Commission, an order should be made, pursuant to sections 37 of the Act, that the respondents cease permanently to telephone from within Ontario to any residence within or outside Ontario for the purpose of trading in any security or in any class of securities;

BY REASON of the allegations set out in the attached Statement of Allegations made by Staff of the Commission dated November 5, 2004;

AND TAKE FUTURE NOTICE THAT any party to the proceedings may be represented by counsel at the hearing;

AND TAKE FURTHER NOTICE THAT, upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 5th day of November, 2004

“John P. Stevenson”
Secretary to the Commission

TO: Joseph Edward Allen

AND TO: Chateram Ramdhani

AND TO: Abel da Silva

AND TO: Syed Kabir