

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, as amended**

**- and -**

**JAMES ANDERSON**

**NOTICE OF HEARING  
(Sections 127 and 127.1)**

**TAKE NOTICE** that the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to section 127 of the Securities Act (the “Act”) at the Commission’s offices on the 17<sup>th</sup> floor, 20 Queen Street West, Toronto, Ontario, commencing on Tuesday, the 22<sup>nd</sup> day of June, 2004 at 2:30 p.m., or as soon thereafter as the hearing can be held, to consider whether in the opinion of the Commission, it is in the public interest to make an order or orders, pursuant to ss.127 and 127.1 of the Act:

- (a) that pursuant to s.127(1) clause 1, the registration of Anderson be suspended or restricted for such period as may be determined by the Commission;
- (b) that pursuant to s.127(1) clause 2, Anderson cease trading in securities for such period as may be determined by the Commission;
- (c) that pursuant to s.127(1) clause 6, Anderson be reprimanded;
- (d) that pursuant to s.127(1) clauses 7 and 8, Anderson be prohibited from acting as a director or officer of an issuer for such period as may be determined by the Commission, and that he resign any such position he may currently hold; and
- (e) that pursuant to s.127.1(1) and (2), Anderson be ordered to pay \$15,000 as a portion of the costs related to the investigation and hearing;
- (f) such other orders as the Commission may deem appropriate.

**BY REASON** of the allegations as set out in the attached Statement of Allegations made by Staff of the Commission dated June 15, 2004;

**AND TAKE FURTHER NOTICE THAT** any party to the proceedings may be represented by counsel at the hearing;

**AND TAKE FURTHER NOTICE THAT**, upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 15<sup>th</sup> day of June, 2004.

“Daisy G. Aranha”

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A/Secretary to the Commission

TO: JAMES ANDERSON  
c/o Joel Wiesenfeld  
Torys LLP  
Suite 3000  
79 Wellington St. W.  
Box 270, TD Centre  
Toronto, Ontario  
M5K 1N2  
Fax: (416) 865-7380