

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

AMENDMENTS TO REMOVE STATEMENT G OF FORM 1 AND COROLLARY AMENDMENTS TO FORM 1

BOARD RESOLUTION

BE IT RESOLVED ON THE 29TH DAY OF MARCH, 2017 THAT:

1. The English and French versions of the proposed amendments to remove Statement G of Form 1 and make corollary amendments to Form 1 (collectively, the **Amendments**) regarding the one-time transitional reporting related to the adoption of the International Financial Reporting Standards (IFRS) with prescribed departures, in the form presented to the Board of Directors (the **Board**):
 - (a) be approved for implementation as a “Housekeeping Rule” for the purposes of the Joint Rule Review Protocol for IIROC
 - (b) be determined to be in the public interest.
2. The President be authorized to approve such non-material changes to the Amendments as may be necessary in securing the approval of the Recognizing Regulators under the Joint Rule Review Protocol for IIROC, such approval to constitute final approval by the Board of the Amendments.
3. In the event a Recognizing Regulator provides a notice of disagreement with the classification of the Amendments as a “Housekeeping Rule”,
 - (a) the Amendments are approved for publication for public comment for 30 days
 - (b) the Amendments will be brought back to the Board for approval in final form if there are material changes resulting from the comments of the public or the Recognizing Regulators
 - (c) the President be authorized to approve such non-material changes to the Amendments resulting from the public comments or as may be necessary in securing the approval of the Recognizing Regulators under the Joint Rule Review Protocol for IIROC, such approval to constitute final approval by the Board of the Amendments.