

Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.1 SROs

13.1.1 IIROC – Revised Proposed Amendments Relating to the Requirement to Disclose Membership in IIROC as a Dealer Member – OSC Staff Notice of Request for Comment

OSC STAFF NOTICE OF REQUEST FOR COMMENT

THE INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA (IIROC)

REVISED PROPOSED AMENDMENTS RELATING TO THE REQUIREMENT TO DISCLOSE MEMBERSHIP IN IIROC AS A DEALER MEMBER

On September 10, 2015, the Board of Directors (“Board”) of the Investment Industry Regulatory Organization of Canada (“IIROC”) approved the re-publication for public comment revisions to proposed amendments to IIROC Dealer Member Rules. The proposed amendments are intended to: (a) promote and raise public awareness of IIROC’s regulatory oversight of IIROC-regulated firms and approved investment advisors; (b) educate investors on the benefits and protections of dealing with IIROC-regulated firms and investment advisors; and (c) assist investors to assess the regulatory status of firms and advisors.

The proposed amendments require IIROC Dealer Members to: (a) include the IIROC Logo on client account statements; (b) distribute the IIROC official brochure to new retail clients; and (c) include a link to the IIROC AdvisorReport on the IIROC Dealer Member’s homepage and on any other IIROC Dealer Member webpage that includes a profile of an IIROC-regulated investment advisor.

A copy of the IIROC Notice including the amended documents was also published on our website at <http://www.osc.gov.on.ca>. The comment period is for 30 days and ends on December 7, 2015.