

**13.3.5 CDCC – OSC Staff Notice of Request for Comment – Amendments to the Risk Manual of the Canadian Derivatives Clearing Corporation to address the collateral haircuts**

**OSC STAFF NOTICE OF REQUEST FOR COMMENT  
CDCC CANADIAN DERIVATIVES CLEARING CORPORATION  
AMENDMENTS TO THE RISK MANUAL TO ADDRESS COLLATERAL HAIRCUTS**

The Ontario Securities Commission is publishing for public comment the proposed amendments to the risk manual of CDCC. These changes are intended to enhance the approach used to assess its haircuts and limit procyclicality of haircuts, as well as ensure CDCC complies with the Committee on Payment and System Systems (CPSS) and the Technical Committee of the International Organization of Securities Commissions (IOSCO) Principles for Financial Market Infrastructures (PFMIs), by remediating any gaps CDCC has in order to comply with the PFMIs. The public comment period ends on September 15, 2014.

A copy of the CDCC notice is published on our website at <http://www.osc.gov.on.ca>.