

Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.2 Marketplaces

13.2.1 TriAct Canada Marketplace LP – Change to the MATCHNow trading system – Notice of Approval of Proposed Change

TRIACT CANADA MARKETPLACE LP

NOTICE OF APPROVAL OF PROPOSED CHANGE

On May 2, 2016, the Ontario Securities Commission (OSC) approved amendments proposed by TriAct Canada Marketplace LP (TriAct) to Form 21-101F2. TriAct proposed the following change to the MATCHNow trading system:

- Modify the timing of MATCHNow's call auction, which currently searches for matches among Liquidity Providing (LP) buy/sell orders at the midpoint every 5 seconds (randomized with a standard deviation of 2 seconds (5 seconds +/- 2 seconds)), to a new range of between 1 and 3 seconds, which will also apply on a randomized basis.

In accordance with the OSC's "Process for the Review and Approval of the Information Contained in Form 21-101F2 and Exhibits Thereto", a notice outlining and requesting feedback on these proposed changes was published in the OSC Bulletin on March 24, 2016 at (2016), 39 OSCB 2911. No comment letters were received.

TriAct will publish a notice indicating the date of implementation of the approved changes.