

News Release Case Study

Take 5-10 minutes to review the news release below and identify specific disclosure concerns.



Take a Chance Mining Ltd.

September 25, 2012

NEWS RELEASE:

Take a Chance Mining Announces Incredible Results from the Lucky Strike Gold Project

Take a Chance Mining (TSX-V: BBB, OTCBB: BAD) is pleased to report results from its first drill program on the Lucky Strike Gold Project (the Property). On February 1, 2011, Take a Chance Mining (the Company) signed an option agreement to acquire an interest in the Property located in Nevada which covers a large land package in an important gold district. The Property is host to several gold deposits which have reported previous drill intersections up to 3.0 metres grading 65.5 g/t gold and a resource of 550,125 oz gold. Based on the current gold price, the gross metal value of this gold resource is at least US\$880 million. The Company believes the Property has the potential for more than 2 million oz of gold.

The four hole drill program, completed in January 2012, returned very encouraging results. The Company's president, Joe Hopeful, states "these intersections provide proof that our Company has a world-class project with the potential to be very profitable. Highlights from the recent drilling include the following results:

Hole	Interval (m)	Gold (g/t)
DD01	0.5	48.8
DD04	8.0	10.3

Samples from the drilling program were sent to the local assay laboratory for analysis. The core was sampled in 0.5 to 1.0 metre lengths with half being sent to the lab and half remaining on site. The quality control procedure has been to industry standards.

Joe Hopeful states "we are extremely excited about the potential of the Lucky Strike Project. We knew based on the visual estimates of 20-30 g/t gold that we had to move very aggressively to drill test the main targets on the Property." The Company is planning a second drilling program which will begin shortly to follow-up on the successes of the first drilling phase.

This news release was prepared and reviewed by Joe Hopeful, President and CEO of the Company. For further information contact Joe Hopeful at jhopeful@takeachancemining.net.

On behalf of the Board of Directors,

"Joe Hopeful"

Joe Hopeful
President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.