



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
FRED LOUIS SEBASTIAN**

**ORDER
(Subsections 127(1) and (10) of the *Securities Act*)**

WHEREAS:

1. on November 17, 2015, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “*Securities Act*”) in respect of Fred Louis Sebastian (“Mr. Sebastian”);
2. on November 16, 2015, Staff of the Commission (“Staff”) filed a Statement of Allegations in respect of the same matter;
3. on December 16, 2015, Staff appeared before the Commission and brought an application to convert the matter to a written hearing, in accordance with Rule 11.5 of the Commission’s *Rules of Procedure* (2014), 37 OSCB 4168, and subsection 5.1(1) of the *Statutory Power Procedures Act*, R.S.O. 1990, c. S.22, as amended;
4. on December 16, 2015, the Commission granted Staff’s application to proceed by written hearing and set down a schedule for the submission of materials by the parties;
5. Staff filed written submissions, a brief of authorities, a hearing brief and affidavits of service;

6. Mr. Sebastian did not file responding written submissions; and
7. the Commission is of the opinion that it is in the public interest to make this order;

IT IS HEREBY ORDERED THAT:

- a. Mr. Sebastian permanently cease trading in securities and derivatives, pursuant to subsection 127(1), paragraph 2 of the *Securities Act*;
- b. Mr. Sebastian is permanently prohibited from acquiring any securities pursuant to subsection 127(1), paragraph 2.1 of the *Securities Act*;
- c. any exemptions contained in Ontario securities laws shall not apply to Mr. Sebastian permanently pursuant to subsection 127(1), paragraph 3 of the *Securities Act*;
- d. Mr. Sebastian shall resign any positions he holds as a director or officer of any issuer, registrant or investment fund manager pursuant to subsection 127(1), paragraphs 7, 8.1 and 8.3 of the *Securities Act*;
- e. Mr. Sebastian shall be permanently prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager pursuant to subsection 127(1), paragraphs 8, 8.2 and 8.4 of the *Securities Act*;
- f. Mr. Sebastian shall be permanently prohibited from becoming or acting as a registrant, an investment fund manager or a promoter pursuant to subsection 127(1), paragraph 8.5 of the *Securities Act*.

DATED at Toronto this 5th day of February, 2016.

“Janet Leiper”

Janet Leiper, C.S.