IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF ERNST & YOUNG LLP (AUDITS OF ZUNGUI HAIXI CORPORATION)

ORDER

(Sections 127 and 127.1)

WHEREAS on June 24, 2013 the Ontario Securities Commission (the "**Commission**") issued a Notice of Hearing in relation to a Statement of Allegations filed by Staff of the Commission ("**Staff**") pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "**Act**") with respect to Ernst & Young LLP (the "**Respondent**");

AND WHEREAS the Notice of Hearing stated that an initial hearing before the Commission would be held on July 15, 2013;

AND WHEREAS the Commission convened a hearing on July 15, 2013 and the matter was adjourned to a confidential pre-hearing conference to be held on September 30, 2013;

AND WHEREAS a confidential pre-hearing conference was held on September 30, 2013 and counsel for Staff and counsel for the Respondent both made submissions regarding the scheduling of the hearing on the merits (the "**Merits Hearing**");

AND WHEREAS the Commission is of the view that it is in the public interest to make this order;

IT IS HEREBY ORDERED THAT:

1. the Merits Hearing shall commence on May 1, 2015 and continue as directed by Order of the Commission; and

2. A further confidential pre-hearing shall be held on December 11, 2013 at 11:00 a.m., or such other date as is agreed by the parties and set by the Office of the Secretary.

DATED at Toronto this 30th day of September, 2013.

"Mary G. Condon"

Mary G. Condon